

BHP

Climate Change Position Statement

Our position on climate change

We accept the Intergovernmental Panel on Climate Change (IPCC) assessment of climate change science that warming of the climate is unequivocal, the human influence is clear and physical impacts are unavoidable.

We believe that:

- The world must pursue the twin objectives of limiting climate change to the lower end the IPCC emission scenarios in line with current international agreements, while providing access to affordable energy. We do not prioritise one over the other – both are essential to sustainable development.
- Under all current plausible scenarios, fossil fuels will continue to be a significant part of the energy mix for decades.
- There needs to be an acceleration of effort to drive energy efficiency, develop and deploy low emissions technology and adapt to the impacts of climate change.
- There should be a price on carbon, implemented in a way that addresses competitiveness concerns and achieves lowest cost emissions reductions.

We will:

- Continue to take action to reduce our emissions.
- Build the resilience of our operations, investments, communities and ecosystems to climate change impacts.
- Recognising their role as policymakers, seek to enhance the global response by engaging with governments.
- Work in partnership with resource sector peers to improve sectoral performance and increase industry's influence in policy development to deliver effective long-term regulatory responses.
- Contribute to reducing emissions from the use of fossil fuels through material investments in low emissions technology.