

BHP

Water Stewardship Position Statement

Our position on water stewardship

<p>Our water stewardship vision A 'water secure' world by 2030</p>	<p>Now is the time for us all to think big and take action to tackle the challenges facing water. Fresh and marine waters on which the environment, communities and livelihoods depend are under increasing pressure, especially from climate change, pollution and population growth.</p> <p>BHP's vision is for a 'water secure' world by 2030, an aim consistent with the United Nations Sustainable Development Goals. A world where water resources are conserved and resilient so they can continue to support healthy ecosystems, maintain cultural and spiritual values and sustain economic growth. A world where the human right to safe and accessible water and the traditional rights of Indigenous peoples are realised and upheld. A world where water governance is effective and beneficial, ensuring communities and ecosystems thrive for future generations.</p> <p>To make this vision a reality, we all have a role to play.</p>
<p>Our water stewardship commitment Realising the vision within our operations</p>	<p>Within our operations, BHP commits to realising our 2030 vision by setting public, context-based, business-level targets that will aim to both improve our management of water and support shared approaches to water management within the regions where we operate. Our Water Stewardship Strategy will underpin these targets, across the life cycle of our operations:</p> <ul style="list-style-type: none"> • Value – Effectively value the social, environmental and economic dimensions of water in our decision-making. • Risk – Embed processes and systems to manage water-related risks and realise opportunities in the short and longer term. • Disclosure – Transparently disclose water-related risks, management and performance at an asset level. • Collective action – Work with stakeholders within the regions where we operate to support shared approaches to water management. • Technology – Leverage technology solutions that drive a step-change reduction in water related risks, realise opportunities and deliver multiple benefits. <p>We commit to listening and learning from others to better understand and continuously improve our approach to water stewardship. We will share our learnings and engage with our suppliers, customers and non-operated asset partners on their journeys towards water stewardship.</p>
<p>Our water stewardship contribution Realising the vision beyond our operations</p>	<p>Beyond our operations, BHP will contribute to realising our 2030 vision by engaging across communities, government, business and civil society with the aim of catalysing actions to improve water governance, increase recognition of water's diverse values and advance sustainable solutions.</p> <p>We will work with others to make regional, national and international progress towards addressing shared water challenges by focusing on the following priority areas of action:</p> <ul style="list-style-type: none"> • Transparency – Enhancing the collection and meaningful reporting of water use and performance data by all users is fundamental to effective governance of water resources. • Collaboration – Enabling inclusive water governance is essential to delivering outcomes that reflect water's shared spiritual, cultural, recreational, ecological and economic values. • Knowledge and innovation – Expanding knowledge of water issues and opportunities and supporting solutions-driven collaborations are crucial to accelerating policy-, nature and technology-based innovations.