



**Strictly Private & Confidential**

The Directors  
BHP Group Limited  
Level 18  
171 Collins Street  
Melbourne VIC 3000  
Australia

and

The Directors  
BHP Group Plc  
Nova South, 160 Victoria Street  
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SW1E 5LB  
22 November 2021

**UBS AG**  
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Global Banking

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Dear Directors

**Project Lily - Consent to be named in Circular and Prospectus**

We refer to:

- the shareholder circular prepared by BHP Group Limited (ACN 004 028 077) (**Limited**) and BHP Group Plc (company number 03196209) (**Plc**) (**Circular**); and
- the prospectus prepared by Limited (**Prospectus**),

each to be dated on or about 8 December 2021 in relation to the proposed unification of the BHP Group's dual listed company structure whereby Limited will become the sole parent company of the BHP Group. Unless otherwise defined in this letter, terms defined in the Circular and Prospectus have the same meaning when used in this letter.

UBS AG Australia Branch and UBS AG London Branch (together, **UBS**):

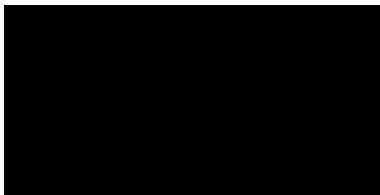
- consents to being named in both the Circular and Prospectus (and any electronic version of each document) in the form and context in which it is named;
- consents to the inclusion of its respective statements (where applicable), and to the references to those statements in the form and context in which they are included in the Circular and Prospectus;
- does not make, or purport to make, any statement in the Circular or Prospectus, other than those statements referred to in this consent (and as consented to by UBS);
- has not authorised or caused the issue of the Circular or Prospectus; and

UBS AG is a public company incorporated with limited liability in Switzerland domiciled in the Canton of Basel-City and the Canton of Zurich respectively registered at the Commercial Registry offices in those Cantons with new Identification No: CHE-101.329.561 as from 18 December 2013 (and prior to 18 December 2013 with Identification No: CH-270.3.004.646-4) and having respective head offices at Aeschenvorstadt 1, 4051 Basel and Bahnhofstrasse 45, 8001 Zurich, Switzerland and is authorised and regulated by the Financial Market Supervisory Authority in Switzerland. Registered in the United Kingdom as a foreign company with No: FC021146 and having a UK Establishment registered at Companies House, Cardiff, with No: BR 004507. The principal office of UK Establishment: 5 Broadgate London EC2M 2QS. In the United Kingdom, UBS AG is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

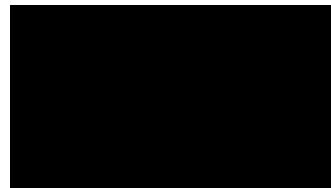
- expressly disclaims all liability in respect of, makes no representations regarding, and takes no responsibility for any statements in or omissions from the Circular or Prospectus, other than as described above.

This consent will be treated as not having been withdrawn prior to the issue of both the Circular and Prospectus unless UBS notifies you in writing of the withdrawal of this consent before that time.

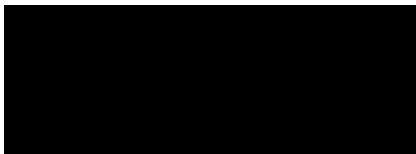
Yours faithfully



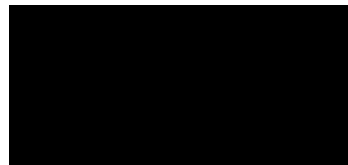
David Roberts  
Managing Director  
for and on behalf of UBS AG London Branch



Sandip Dhillon  
Executive Director  
for and on behalf of UBS AG London Branch



Calvin O'Shaughnessy  
Managing Director  
for and on behalf of UBS AG Australia Branch



Hugh Farquhar  
Director  
for and on behalf of UBS AG Australia Branch