

BHP

Water Stewardship Position Statement

Our position on water stewardship

<p>Our water stewardship vision A 'water secure' world by 2030</p>	<p>Now is the time for us all to think big and take action to tackle the challenges facing water. Fresh and marine water resources on which the environment, communities and livelihoods depend are under increasing pressure, especially from climate change, pollution and population growth.</p> <p>BHP's vision is for a 'water secure' world by 2030, an aim consistent with the United Nations' Sustainable Development Goals. A world where water resources are conserved and resilient so they can continue to support ecosystems, maintain cultural and spiritual values and sustain economic growth. A world where the human right to safe and accessible water and the traditional rights of Indigenous peoples are realised and upheld. A world where water governance is effective and beneficial, ensuring communities and ecosystems thrive for future generations.</p> <p>To make this vision a reality, we all have a role to play.</p>
<p>Our water stewardship commitment Realising the vision within our operations</p>	<p>Within our operations, BHP commits to advancing our 2030 vision by setting public, context-based, business-level targets that will aim to both improve our management of water and support shared approaches to water management within the regions where we operate. Our Water Stewardship Strategy will underpin these targets, across the life cycle of our operations:</p> <ul style="list-style-type: none"> • Value Water – Effectively value water in investment and operational decisions by considering all beneficial uses of water. • Manage Risk – Effectively manage water-related risks and opportunities at a regional level in the short and longer-term. • Disclose Performance – Transparently disclose water-related risks, management and performance at an Asset level and ensure our public profile reflects our performance. • Collective Action – Collaboratively improve regional water policy and governance and shared water challenges within our communities and across our value chain with all stakeholders. • Learn and Innovate – Proactively share, source, develop and apply knowledge and technology to water management. <p>We commit to listening and learning from others to better understand and continuously improve our approach to water stewardship. We will share our learnings and seek to help our non-operated asset partners, customers and suppliers lift their performance.</p>
<p>Our water stewardship contribution Advancing the vision beyond our operations</p>	<p>Beyond our operations, BHP will contribute to advancing our 2030 vision by engaging across communities, government, business and civil society with the aim of catalysing actions to improve water governance, increase recognition of water's diverse values and advance sustainable solutions.</p> <p>We will work with others to make regional, national and international progress towards addressing shared water challenges by focusing on the following priority areas of action:</p> <ul style="list-style-type: none"> • Transparency – Enhancing the collection and meaningful reporting of water use and performance data by all users is fundamental to effective governance of water resources. • Collaboration – Enabling inclusive water governance is essential to delivering outcomes that reflect the water's shared spiritual, cultural, recreational, ecological and economic values. • Knowledge and innovation – Expanding knowledge of shared water resources and supporting solutions-driven collaborations are crucial to accelerating policy-, nature- and technology-based innovations.