

# NEWS RELEASE

**Release Time** IMMEDIATE

**Date** 25 September 2014

## **BHP BILLITON AND PEMEX SIGN AGREEMENT TO EXCHANGE DEEPWATER EXPERTISE**

- Companies seek to build a mutually beneficial long-term relationship
- BHP Billiton has exceptional history and capability in offshore exploration and production

BHP Billiton and Petroleos Mexicanos (Pemex) today signed a memorandum of understanding and cooperation (MOU) to exchange technical knowledge, information, experiences and practices in activities related to the oil and gas industry.

On signing the MOU, BHP Billiton Petroleum and Potash President, Tim Cutt said: “We see considerable opportunity in Mexico following the recent economic reforms, and we are excited about the deepwater and the extension of the Paleogene play into the Perdido play.

“We are very pleased to have the opportunity to work with Pemex due to its exceptional capability and experience. We are confident that we are one of the lowest cost and best drillers in the deepwater Gulf of Mexico. We have proven we can build projects better and faster than most operators, and our offshore facilities have some of the highest operational uptimes and safety records anywhere in the world. We look forward to sharing our technical knowledge and experience with our Mexican partners.

“Shenzi is an excellent example of what we can do and the deep capacity we possess within our offshore organisation. Shenzi continues to be one of the great success stories in the deepwater Gulf of Mexico – whether it’s time from discovery to first production, drilling costs, safety, uptime of approximately 95 per cent or sustaining production levels.”

BHP Billiton can rapidly provide critical offshore capacity. The Company’s state-of-the-art drilling rig, *Deepwater Invictus*, arrived in the Gulf of Mexico in May 2014, and features world-class drilling capabilities which can be rapidly deployed together with an experienced drilling team. The Company also has considerable design and development expertise from building the Shenzi and Neptune platforms in the Gulf of Mexico and the Pyrenees and Stybarrow FPSOs in Australia.

Mr Cutt said: “What we can offer is absolute focus as Mexico seeks partners to help develop its enormous petroleum resources. Right now, our global offshore organisation is capable of moving with considerable speed, safety, agility, and flexibility.”

Further information on BHP Billiton can be found at: [www.bhpbilliton.com](http://www.bhpbilliton.com).

## **Media Relations**

### **Australia**

Emily Perry  
Tel: +61 3 9609 2800 Mobile: +61 477 325 803  
email: [Emily.Perry@bhpbilliton.com](mailto:Emily.Perry@bhpbilliton.com)

Paul Hitchins  
Tel: + 61 3 9609 2592 Mobile: + 61 419 315 001  
email: [Paul.Hitchins@bhpbilliton.com](mailto:Paul.Hitchins@bhpbilliton.com)

Eleanor Nichols  
Tel: +61 3 9609 2360 Mobile: +61 407 064 748  
email: [Eleanor.Nichols@bhpbilliton.com](mailto:Eleanor.Nichols@bhpbilliton.com)

### **United Kingdom**

Ruban Yogarajah  
Tel: +44 20 7802 4033 Mobile: +44 7827 082 022  
email: [Ruban.Yogarajah@bhpbilliton.com](mailto:Ruban.Yogarajah@bhpbilliton.com)

Jennifer White  
Tel: +44 20 7802 7462 Mobile: +44 7827 253 764  
email: [Jennifer.White@bhpbilliton.com](mailto:Jennifer.White@bhpbilliton.com)

### **Americas**

Ruban Yogarajah  
Tel: +44 20 7802 4033 Mobile: +44 7827 082 022  
email: [Ruban.Yogarajah@bhpbilliton.com](mailto:Ruban.Yogarajah@bhpbilliton.com)

BHP Billiton Limited ABN 49 004 028 077  
Registered in Australia  
Registered Office: Level 16, 171 Collins Street  
Melbourne Victoria 3000 Australia  
Tel +61 1300 55 4757 Fax +61 3 9609 3015

## **Investor Relations**

### **Australia**

Tara Dines  
Tel: +61 3 9609 2222 Mobile: +61 499 249 005  
email: [Tara.Dines@bhpbilliton.com](mailto:Tara.Dines@bhpbilliton.com)

Jodie Phillips  
Tel: +61 3 9609 2069 Mobile: +61 418 710 516  
email: [Jodie.Phillips@bhpbilliton.com](mailto:Jodie.Phillips@bhpbilliton.com)

### **United Kingdom and South Africa**

Jonathan Price  
Tel: +44 20 7802 4131 Mobile: +44 7990 527 726  
email: [Jonathan.H.Price@bhpbilliton.com](mailto:Jonathan.H.Price@bhpbilliton.com)

Dean Simon  
Tel: +44 20 7802 7461 Mobile: +44 7717 511 193  
email: [Dean.Simon@bhpbilliton.com](mailto:Dean.Simon@bhpbilliton.com)

### **Americas**

James Agar  
Tel: +1 212 310 1421 Mobile: +1 347 882 3011  
email: [James.Agar@bhpbilliton.com](mailto:James.Agar@bhpbilliton.com)

Joseph Suarez  
Tel: +1 212 310 1422 Mobile: +1 646 400 3803  
email: [Joseph.Suarez@bhpbilliton.com](mailto:Joseph.Suarez@bhpbilliton.com)

BHP Billiton Plc Registration number 3196209  
Registered in England and Wales  
Registered Office: Neathouse Place  
London SW1V 1LH United Kingdom  
Tel +44 20 7802 4000 Fax +44 20 7802 4111

Members of the BHP Billiton Group which is headquartered in Australia