

## About BHP

BHP is a world-leading resources company. We work in more than 90 locations worldwide. The company produces resources essential for decarbonization and the energy transition, including copper, nickel, iron ore, metallurgical coal and, from 2026, potash - a key input for the nutrient-rich fertilizers needed for global food security. BHP is headquartered in Melbourne, Australia, with operations in various parts of the world, such as Chile, United States and Canada, and is listed on the Australian Stock Exchange (ASX).

## BHP in Brazil

A subsidiary of BHP, BHP Brasil holds a 50% stake in Samarco (Vale holds the other 50%), a non-operated iron ore joint venture operated independently by Samarco. Currently, Samarco employs around 15,000 people directly and indirectly in Minas Gerais and Espírito Santo states. It also finances the Renova Foundation, which implements and manages compensation programs associated with the collapse of Samarco's Fundão Dam in Mariana in November 2015.



### Renova Foundation

- The Renova Foundation is a private, non-profit foundation, created to repair the environmental and social impacts of the Fundão dam collapse. It is the result of the first agreement signed by the companies, the Brazilian Federal Government, the States of Minas Gerais and Espírito Santo, and other public entities in 2016 - The Transaction and Conduct Adjustment Term (TTAC),
- To date, Renova has disbursed more than US\$7.7 billion in repair and compensation actions, of which approximately 50% was paid directly to the affected people through individual compensation.



### Recent developments

## TTAC Renegotiation

An eventual review of the terms of the Framework Agreement (TTAC) has been envisaged since its signing in 2016. In this context, since April 2021, BHP Brasil, Vale and Samarco have been engaging with public entities with the aim of revisiting the agreement and to seek a settlement of obligations under the Agreement, the Federal Public Prosecution Office

Claim, and other claims by government entities relating to the Samarco dam failure. BHP Brasil remains willing to collectively seek solutions that guarantee fair and complete reparation to the people and the environment affected by the collapse of the Fundão dam.

## UK Class Action

The BHP Group Ltd and BHP Group (UK) Ltd (former BHP Group Plc) is a defendant in a class action underway in the English Court, filed in 2018 by an English law firm on behalf of ~620,000 plaintiffs including individuals, members of indigenous and traditional communities, legal entities, municipalities and religious institutions.

BHP will continue to defend the UK action and denies the claims in their entirety. The UK action is unnecessary as it duplicates matters already covered by the existing and ongoing work of the Renova Foundation and other legal proceedings in Brazil.



## Deliveries from the Renova Foundation



**US\$ 7.7 billion**

Disbursed in repair and compensation actions until June 2024.



**US\$ 3.5 billion**

Paid in compensation and emergency financial assistance until June 2024.



**~430,000**

People received compensation and/or emergency financial assistance.



**Around 91%**

Of the resettlement cases completed in the region.



**~1,5 million**

Pieces of data generated annually along the Doce River confirms that water quality has returned to pre-failure levels.



**1,5 million**

People to benefit from various sanitation actions in 39 municipalities, totaling US\$ 149 million made available.



Aerial view of Paracatu



Water collection system in Governador Valadares



Aerial view of Bento Rodrigues



Rio Doce spring in Mariana