

BHP

Country- by-Country Report

2023

Bringing people and
resources together to
build a better world



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Introduction

BHP has a long-standing commitment to transparency

Our Economic Contribution Report discloses our total direct economic contribution, including the taxes and royalties we paid on a country-by-country and project-by-project basis as well as information on our intra-group transactions. It aims to provide a greater understanding of BHP's global tax profile, tax contributions and the manner in which we govern and manage our tax obligations.

In FY2023, our tax, royalty and other payments to governments totalled US\$13.8 billion. Of this, 88 per cent or US\$12.1 billion was paid in Australia. This makes BHP one of the largest corporate taxpayers in Australia in FY2023. During the last decade, we paid US\$94.2 billion globally in taxes, royalties and other payments to governments, including US\$74.9 billion (approximately A\$101.0 billion) in Australia.

Our global adjusted effective tax rate in FY2023 was 30.9 per cent. Once royalties are included, our FY2023 rate increases to 41.3 per cent.

We began our journey of voluntarily disclosing our payments of taxes and royalties in 2000 when we first disclosed these payments in our annual Sustainability Report. Since then, we have progressively increased the detail of these annual disclosures meeting global and local tax transparency requirements but also voluntarily disclosing additional information above these requirements. We support the establishment of a globally consistent regulatory disclosure framework, including equivalency provisions between jurisdictions. In addition, we support alignment between the quantitative data provided to tax authorities to comply with country-by-country reporting obligations and the data to be disclosed pursuant to any global standards advocating public country-by-country reporting.

We disclose our Country-by-Country Report data to incorporate the requirements of the Global Reporting Initiative (GRI) Standard 207. We provide additional relevant information for certain jurisdictions to assist with the interpretation of Country-by-Country Report data.

In this regard, this publication supplements and should be read in conjunction with our Economic Contribution Report 2023, which collectively comply in full with GRI 207.

The Basis of Report preparation section contains information about the content of this Report.



1 FY2023 total economic contribution

Global Total economic contribution

Over last 10 years

US\$94.2bn

Global income taxes, royalty-related income taxes, royalties and other payments to governments

In FY2023

US\$54.2bn

Total economic contribution



Total payments to governments

US\$13.8bn

Income taxes, royalty-related income taxes, royalties and other payments to governments

30.9%

Global adjusted effective tax rate

41.3%

Once royalties are included

Australia Total economic contribution

Over last 10 years

~A\$101.0bn

(US\$74.9bn) in Australian taxes, royalty-related income taxes, royalties and other payments to governments

In FY2023

A\$60.0bn

(US\$40.4bn) total economic contribution



Total payments to governments

A\$18.0bn*

(US\$12.1bn) in Australian taxes, royalty-related income taxes, royalties and other payments to governments

32.1%

Australian adjusted effective tax rate

44.9%

Once royalties are included

* Calculated based on A\$ denominated payments.

2 Our Country-by-Country Report

2.1 Asia Pacific

Tax jurisdiction	Revenues from third-party sales US\$M	Revenues from intra-group transactions with other tax jurisdictions US\$M	Profit/(loss) before tax US\$M	Corporate income tax accrued on profit/(loss) US\$M	Country-by-Country effective corporate tax rate %	Corporate income tax paid on a cash basis US\$M	Number of Employees	Tangible assets other than cash and cash equivalents US\$M
Australia	2,847.0	36,107.3	16,865.6	5,451.4	32.3	7,743.5	50,093	53,281.2
China	1.1	32.7	17.4	4.9	28.3	3.1	94	6.5
India	0.1	6.2	0.5	0.2	47.0	0.6	2,589	0.3
Indonesia ¹	–	–	–	–	–	–	–	–
Japan	0.1	2.2	0.5	0.3	62.9	0.4	11	0.5
Malaysia	–	35.0	2.9	1.5	51.7	1.3	680	12.8
Philippines	–	41.7	0.3	2.6	901.7	3.0	1,330	22.8
Singapore	40,096.9	503.3	754.4	48.6	6.4	101.3	548	662.6

Figures are rounded to the nearest decimal point.

1 Legacy administrative support services (in liquidation).

Australia

BHP Group Limited's registered office and global headquarters are located in Melbourne, Australia.

Our Minerals Australia business includes operated assets in Western Australia, Queensland, New South Wales and South Australia, focused on iron ore, copper, metallurgical coal, nickel and energy coal. BHP completed the acquisition of Oz Minerals on 2 May 2023 increasing our exposure to future-facing commodities by adding copper and nickel resources that complement our existing resources in Australia.

Corporate income tax accrued on profit/(loss) is higher than the statutory corporate tax rate of 30 per cent primarily due to 'top up' tax being payable under the Australian controlled foreign company rules on Australian sourced profits of our Singapore Marketing operations and attributable income from our Guernsey captive insurance business.

BHP is one of the largest taxpayers in Australia.

China

The corporate office in Shanghai, China primarily provides marketing and logistics services to the Group.

Corporate income tax accrued on profit/(loss) is higher than the statutory corporate tax rate of 25 per cent, predominantly due to foreign exchange adjustments.

India

The corporate office in New Delhi, India primarily provides marketing and logistics services to the Group.

Corporate income tax accrued on profit/(loss) is higher than the statutory corporate tax rate of 25 per cent, predominantly due to foreign exchange adjustments.

Japan

The corporate office in Tokyo, Japan primarily provides marketing and logistics services to the Group.

Corporate income tax accrued on profit/(loss) is higher than the statutory corporate tax rate of 31 per cent, predominantly due to foreign exchange adjustments.

Malaysia

The corporate office in Kuala Lumpur, Malaysia provides business support services to the Group.

Corporate income tax accrued on profit/(loss) is higher than the statutory corporate tax rate of 24 per cent, predominantly due to non-deductible depreciation in relation to certain assets.

Philippines

The corporate office in Manila, Philippines provides business support services to the Group.

The statutory corporate tax rate is 25 per cent and corporate income tax accrued on profit/(loss) is higher due to withholding tax borne by the business in respect of service fee income. We maintain a registration with the Board of Investment and, from 27 December 2022, the Philippine Economic Zone Authority, that grants certain fiscal and non-fiscal incentives, including a concessional tax rate of 5 per cent.

Singapore

Our Sales and Marketing business is headquartered in Singapore. In addition to our Sales and Marketing business, we have teams from Maritime and Supply Chain Excellence, Technology, Finance, External Affairs, and Human Resources based in Singapore to support our activities in the region.

The Maritime and Supply Chain Excellence Division manages BHP's enterprise-wide transportation strategy and the chartering of ocean freight to meet BHP's inbound and outbound transportation needs.

Corporate income tax accrued on profit/(loss) is lower than the statutory corporate tax rate of 17 per cent, primarily due to tax incentives.

The profits made by the Singapore Sales and Marketing business from the sale of our Australian sourced commodities acquired from entities controlled by BHP are taxed in Australia at the normal corporate tax rate of 30 per cent under the Australian controlled foreign company rules. These taxes are reflected in the disclosures relating to Australia. For more information, refer to BHP's Economic Contribution Report 2023.

2.2 Europe, Middle East and Africa

Tax jurisdiction	Revenues from third-party sales US\$M	Revenues from intra-group transactions with other tax jurisdictions US\$M	Profit/(loss) before tax US\$M	Corporate income tax accrued on profit/(loss) US\$M	Country-by-Country effective corporate tax rate %	Corporate income tax paid on a cash basis US\$M	Number of Employees	Tangible assets other than cash and cash equivalents US\$M
Bermuda ¹	–	–	–	–	–	–	–	–
Ethiopia ²	–	–	(0.1)	–	–	–	–	–
Gabon ^{1,2}	–	–	–	–	–	–	–	–
Guernsey	85.5	186.8	225.5	3.2	1.4	3.8	–	–
Ireland ¹	–	–	–	–	–	–	–	–
Jersey ³	–	0.1	1.1	–	1.0	–	–	–
Luxembourg ¹	–	–	(1.0)	–	–	–	–	–
Netherlands ¹	–	13.5	3.4	1.6	47.5	10.4	–	–
Serbia	–	–	–	–	–	–	–	–
South Africa ^{1,2}	–	–	–	–	–	–	–	–
Switzerland	–	22.3	20.2	2.5	12.5	0.2	3	–
United Kingdom	114.5	70.0	(23.6)	2.4	*	1.6	75	27.5

Figures are rounded to the nearest decimal point.

1 Our presence relates to entities that are dormant, conduct minimal activity, are in deregistration/liquidation and/or holding companies.

2 Our presence relates to entities that formerly conducted exploration activities through a branch in this jurisdiction.

3 Legacy employment entity (dormant) and Employee Share Ownership Trusts.

* Negative Country-by-Country effective corporate tax rate, arising from differences in accounting and taxable profit/(loss).

Guernsey

BHP has a captive insurance company incorporated in Guernsey, which provides insurance to our global portfolio of operated assets and our Sales and Marketing business. For more information, refer to BHP's Economic Contribution Report 2023.

The statutory corporate tax rate is nil and corporate income tax accrued on profit/(loss) is predominantly due to the application of Australian non-resident insurer income tax, which is applied to the value of insurance premiums paid by our Australian businesses to the insurance company.

In FY2023, the profits of the company were subject to Australian controlled foreign company rules and taxes payable in relation to these profits are reflected in the disclosures relating to Australia.

Netherlands

The Netherlands is primarily a legacy holding jurisdiction for certain Group companies and investments.

Corporate income tax accrued on profit/(loss) is higher than the statutory corporate tax rate of 25.8 per cent, predominantly due to the impact of certain entities making losses for both accounting and tax purposes, and other entities paying tax on profits made during the period.

Switzerland

Our Sales and Marketing business is conducted through a Singapore branch of a Swiss entity. The primary activities undertaken in Switzerland relate to head office functions such as administration (including company board activities), finance and management activities for our Sales and Marketing business.

Corporate income tax accrued on profit/(loss) is consistent with the statutory corporate tax rate of 12.5 per cent.

United Kingdom

The corporate office activities in the United Kingdom include our treasury and corporate financing activities relating to funding, liquidity management and financial risk management. Other activities undertaken in the UK relate to global functions.

An accounting loss was recognised in the United Kingdom.

2.3 Americas

Tax jurisdiction	Revenues from third-party sales US\$M	Revenues from intra-group transactions with other tax jurisdictions US\$M	Profit/(loss) before tax US\$M	Corporate income tax accrued on profit/(loss) US\$M	Country-by-Country effective corporate tax rate %	Corporate income tax paid on a cash basis US\$M	Number of Employees	Tangible assets other than cash and cash equivalents US\$M
Brazil	20.2	0.3	(24.3)	0.1	*	0.1	64	383.0
Canada	19.7	35.5	(202.1)	(0.1)	—	—	2,626	4,811.1
Cayman Islands ²	—	17.1	16.4	1.4	8.8	17.8	—	—
Chile	11,716.1	361.2	3,874.4	1,103.8	28.5	1,332.9	24,738	19,211.8
Colombia ¹	—	—	(1.9)	—	—	—	13	—
Ecuador ¹	—	—	(5.5)	1.6	*	—	11	0.3
Jamaica ²	—	—	—	—	—	—	—	—
Panama ²	—	—	—	—	—	—	—	—
Peru ¹	—	—	(12.8)	—	—	—	86	0.1
United States of America	159.1	60.1	(205.8)	1.0	*	98.4	250	21.0

Figures are rounded to the nearest decimal point.

¹ Business activities relate to exploration activities, including through branches in this jurisdiction.

² Our presence relates to entities that are dormant, conduct minimal activity, are in deregistration/liquidation and/or holding companies.

* Negative Country-by-Country effective corporate tax rate, arising from differences in accounting and taxable profit/(loss).

Brazil

Our presence in Brazil includes holding companies and our 50 per cent interest in Samarco Mineração S.A. (Samarco), an iron ore operation in Minas Gerais, Brazil. Samarco is a non-operated joint venture owned by BHP Billiton Brasil Limitada (a Brazilian subsidiary of BHP) and Vale S.A. BHP's interest is accounted for as an equity accounted joint venture investment and not reported in this Report (refer to Basis of Report preparation section).

In addition, BHP's acquisition of Oz Minerals on 2 May 2023 included the acquisition of the Carajás East copper-gold hub in Brazil.

For information purposes, payments made by our significant equity accounted investments have been shown in our Economic Contribution Report. For more information, refer to page 5 of the Economic Contribution Report 2023.

An accounting loss was recognised in Brazil.

Canada

Our Canadian operations primarily consist of the Jansen Potash Project in Saskatchewan.

At the end of FY2023, Jansen Stage 1 was 26 per cent complete and on track to achieve first production by the end of CY2026.

Our other business activities in Canada include minerals exploration, including through holding interests in various Group investments.

An accounting loss was recognised in Canada primarily driven by the development of our Jansen Potash Project.

Cayman Islands

Our presence in the Cayman Islands primarily relates to legacy holding companies which have equity accounted joint venture investments (including Antamina in Peru).

The statutory corporate tax rate is nil and corporate income tax accrued on profit/(loss) is predominantly related to withholding tax on interest income.

Corporate income tax paid on a cash basis relates primarily to withholding tax on dividends received, including in respect of these equity accounted joint venture investments.

Chile

The Minerals Americas asset group includes our operated copper assets in Chile – Escondida and Pampa Norte.

We own 57.5 per cent of the Escondida mine, a leading producer of copper concentrate, with by-products including gold and silver, and cathodes located in the Atacama Desert in northern Chile.

Although Escondida is not wholly owned by BHP, it is included in this Report as it is consolidated for accounting purposes (refer to Basis of Report preparation section).

Pampa Norte consists of two wholly owned assets in the Atacama Desert in northern Chile – Spence and Cerro Colorado.

Corporate income tax accrued on profit/(loss) is higher than the statutory corporate tax rate of 27 per cent, and this is predominantly due to the impact of specific taxes on mining activities.

On 17 May 2023, the Chilean Lower House approved a Royalty Bill which implemented a 1 per cent royalty on revenues, a margin based tax with rates ranging between 8 per cent and 26 per cent, and a 46.5 per cent cap to the overall Chilean tax burden of mining companies (effective from 1 January 2024). For more information, refer to BHP's Annual Report 2023.

Colombia

Our business activities in Colombia include minerals exploration through branch operations.

An accounting loss was recognised in Colombia.

Peru

Our business activities in Peru include minerals exploration through a branch operation.

We own 33.75 per cent of Antamina, a large, low-cost copper and zinc mine in north central Peru. Antamina is a joint venture and is operated independently by Compañía Minera Antamina S.A. Antamina by-products include molybdenum and silver. BHP's interest is accounted for as an equity accounted joint venture investment and is not reported in this Report (refer to Basis of Report preparation section).

For information purposes, payments made by our significant equity accounted investments have been shown in our Economic Contribution Report. For more information, refer to page 5 of the Economic Contribution Report 2023.

An accounting loss was recognised in Peru.

United States

BHP's 57.5 per cent share of Escondida is owned through the United States.

We also own 45 per cent of the Resolution Copper project in Arizona. BHP's interest is accounted for as an equity accounted joint venture investment and is not reported in this Report (refer to Basis of Report preparation section).

An accounting loss was recognised in the United States.

Our 2023 Country-by-Country Report

Tax jurisdiction	Revenues from third-party sales US\$M	Revenues from intra-group transactions with other tax jurisdictions US\$M	Profit/(loss) before tax US\$M	Corporate income tax accrued on profit/(loss) US\$M	Country-by-Country effective corporate tax rate %	Corporate income tax paid on a cash basis US\$M	Number of Employees	Tangible assets other than cash and cash equivalents US\$M
Australia	2,847.0	36,107.3	16,865.6	5,451.4	32.3	7,743.5	50,093	53,281.2
Bermuda	–	–	–	–	–	–	–	–
Brazil	20.2	0.3	(24.3)	0.1	*	0.1	64	383.0
Canada	19.7	35.5	(202.1)	(0.1)	–	–	2,626	4,811.1
Cayman Islands	–	17.1	16.4	1.4	8.8	17.8	–	–
Chile	11,716.1	361.2	3,874.4	1,103.8	28.5	1,332.9	24,738	19,211.8
China	1.1	32.7	17.4	4.9	28.3	3.1	94	6.5
Colombia	–	–	(1.9)	–	–	–	13	–
Ecuador	–	–	(5.5)	1.6	*	–	11	0.3
Ethiopia	–	–	(0.1)	–	–	–	–	–
Gabon	–	–	–	–	–	–	–	–
Guernsey	85.5	186.8	225.5	3.2	1.4	3.8	–	–
India	0.1	6.2	0.5	0.2	47.0	0.6	2,589	0.3
Indonesia	–	–	–	–	–	–	–	–
Ireland	–	–	–	–	–	–	–	–
Jamaica	–	–	–	–	–	–	–	–
Japan	0.1	2.2	0.5	0.3	62.9	0.4	11	0.5
Jersey	–	0.1	1.1	–	1.0	–	–	–
Luxembourg	–	–	(1.0)	–	–	–	–	–
Malaysia	–	35.0	2.9	1.5	51.7	1.3	680	12.8
Netherlands	–	13.5	3.4	1.6	47.5	10.4	–	–
Panama	–	–	–	–	–	–	–	–
Peru	–	–	(12.8)	–	–	–	86	0.1
Philippines	–	41.7	0.3	2.6	901.7	3.0	1,330	22.8
Serbia	–	–	–	–	–	–	–	–
Singapore	40,096.9	503.3	754.4	48.6	6.4	101.3	548	662.6
South Africa	–	–	–	–	–	–	–	–
Switzerland	–	22.3	20.2	2.5	12.5	0.2	3	–
United Kingdom	114.5	70.0	(23.6)	2.4	*	1.6	75	27.5
United States of America	159.1	60.1	(205.8)	1.0	*	98.4	250	21.0
Country-by-Country Report total	55,060.3		21,305.5			9,318.4		78,441.5

Figures are rounded to the nearest decimal point.

* Negative Country-by-Country effective corporate tax rate, arising from differences in accounting and taxable profit/(loss).

Country-by-Country Report and our Annual Reporting Suite 2023

GRI 207-4 requires the data reported for Revenues from third-party sales, Profit/(loss) before tax, Tangible assets other than cash and cash equivalents and Corporate income tax paid on a cash basis to be reconciled with the data stated in our audited financial statements, or the financial information filed on public record for the time period reported. Our Annual Reporting Suite 2023, including the BHP Annual Report and Economic Contribution Report, is available on our website.

The relevant reconciliations are provided below.

Reconciliation to Annual Report 2023 Consolidated Income Statement	Revenues from third-party sales US\$M
Revenue	53,817
Other income	394
Financial income	529
Total	54,740
Adjustments	320
Country-by-Country Report total	55,060

Reconciliation to Annual Report 2023 Consolidated Income Statement	Profit/(loss) before tax US\$M
Profit before taxation	21,401
Exceptional items	555
Equity Accounted investments	(594)
Total	21,362
Adjustments	(56)
Country-by-Country Report total	21,306

Reconciliation to Annual Reporting Suite 2023	Corporate income tax paid on a cash basis US\$M
Corporate income taxes	9,067
Royalty-related income taxes	251
Country-by-Country Report total and total income taxes paid in Economic Contribution Report 2023	9,318
Other	2
Net income tax and royalty-related taxation paid in Consolidated Cash Flow Statement	9,320

Reconciliation to Annual Report 2023 Consolidated Balance Sheet	Tangible assets other than cash and cash equivalents US\$M
Inventories (current)	5,220
Inventories (non-current)	1,403
Property, plant and equipment	71,818
Country-by-Country Report total	78,441

3 Basis of Report preparation

This Report contains our topic-specific disclosures in respect of GRI 207-4 Country-by-Country reporting. This disclosure is generally the reporting of financial, economic, and tax related information for each jurisdiction in which the organisation operates.

This Report has been prepared in accordance with the requirements of the Tax standard (GRI 207) of the Global Sustainability Standards Board of the GRI on the following basis:

- The Country-by-Country Report is prepared for the BHP Group, including BHP Group Limited and its subsidiaries/business units that are consolidated for accounting purposes.
- Unless otherwise stated, the data has been prepared using financial data recorded in BHP's financial systems (i.e. consolidated group reporting package), being the same data and financial systems used to prepare BHP's Financial Statements in the Annual Report 2023. Non-financial items relied upon information from BHP's subsidiary management systems and other sources, where appropriate.
- The data used from BHP's financial systems apply the accounting standards and interpretations in BHP's Financial Statements in the Annual Report. For more information, refer to BHP's Annual Report 2023 (Basis of preparation). A presentation currency of US dollars has been applied, consistent with the predominant functional currency of BHP's operations. Transactions and monetary items denominated in foreign currencies are translated into US dollars. For more information, refer to BHP's Annual Report 2023 (Foreign currencies). Amounts and information are prepared in respect of the same reporting period as the Group (i.e. from 1 July to 30 June), using consistent accounting policies. For more information, refer to BHP's Annual Report 2023 (Principles of consolidation).
- The data included in this Report follows accounting principles and includes those separate business units which are included in the consolidated Financial Statements of the Group for financial reporting purposes.

This includes subsidiaries and joint operations, including branches/permanent establishments (for this purpose, referred to as Constituent Entities). Unless otherwise noted, joint ventures and associates accounted for in the consolidated Financial Statements of the Group for financial reporting purposes as an equity accounted investment are not reported in the Country-by-Country Report (as these entities are not Constituent Entities). The data is prepared on a 100 per cent or proportionally consolidated basis (or otherwise no amounts are included for our investments in joint ventures and associates using the equity accounting method) based on relevant accounting principles. For more information, refer to BHP's Annual Report 2023 (Principles of consolidation). A list of significant entities in the Group, including subsidiaries, joint arrangements and associates at year-end is contained in the notes 'Subsidiaries', 'Investments accounted for using the equity method' and 'Interests in joint operations' of BHP's Financial Statements in the Annual Report 2023.

- Amounts disclosed for a relevant jurisdiction are based on the Constituent Entities that are tax resident in that jurisdiction (including where Constituent Entities may be incorporated in another jurisdiction). Permanent establishments or branches of a Constituent Entity are disclosed and listed by reference to the tax jurisdiction in which the permanent establishment/branch is situated rather than the jurisdiction in which the underlying company or entity is tax resident.
- The amounts have been prepared and disclosed for a relevant jurisdiction on a consolidated basis.
- The Country-by-Country Report includes financial data for OZ Minerals for the period from the date of acquisition unless otherwise stated. For more information, refer to BHP's Annual Report 2023.

The data to be included in the Country-by-Country Report follows the relevant reporting requirements and guidance outlined in GRI 207-4. The basis upon which the data has been prepared for these items is described below.

Revenues from third-party sales

Revenue in this Report predominantly includes the following group accounts as disclosed in BHP's consolidated Financial Statements in the Annual Report 2023:

- revenue
- other income
- financial income

This typically includes revenues from the production and sale of commodities, other income earned from transactions outside the course of BHP's ordinary activities and may include certain management fees from non-controlling interests and joint arrangements, royalties and commission income. It excludes investment related items, e.g. dividends, and exceptional items from Financial Statements Note 3 'Exceptional items' in our Annual Report 2023.

Revenue from third-party sales includes amounts that were received from entities other than Constituent Entities of the Group.

Revenues from intra-group transactions with other tax jurisdictions

For the purposes of this Report, "intra-group" includes all Constituent Entities of the Group (i.e. entities that are included in BHP's consolidated Financial Statements in the Annual Report 2023).

Revenues from intra-group transactions include amounts that were received from Constituent Entities of the Group. It excludes investment related items from Constituent Entities, e.g. dividends, gains or impairments on investments.

The numbers are prepared on a country consolidated basis and include cross border transactions only (i.e. intra-group transactions within the same tax jurisdiction are not reported).

Profit/(loss) before tax

Profit/(loss) before tax is prepared on a consolidated basis and when presented by country excludes certain investment related items, e.g. dividends (consistent with revenues), share of operating profit/(loss) and related amounts from equity accounted investments, and exceptional items from Financial Statements Note 3 'Exceptional items' in our Annual Report 2023.

Profit/(loss) before tax has been prepared from BHP's consolidated Financial Statements in the Annual Report 2023. Local financial statements may need to comply with local accounting standards.

Corporate income tax accrued on profit/(loss)

Corporate Income tax accrued on profit/(loss) is current year tax expense (as disclosed in the income tax expense note to BHP's Financial Statements in the Annual Report 2023) less amounts under/over provided in prior years, provisions for uncertain tax matters, withholding tax on dividends received and tax on exceptional items.

Country-by-Country effective corporate tax rate

This is the effective tax rate computed under GRI 207-4-b-x calculated by reference to the corporate income tax accrued on the profit/(loss) before tax for the period.

Corporate income tax paid on a cash basis

Corporate income tax paid includes corporate income tax (including interest and dividend withholding tax) and royalty-related income tax on a cash tax basis.

The figures stated are based on the source data used for BHP's Economic Contribution Report which outlines BHP's approach to transparency and tax. Payments of withholding tax are reported in the jurisdiction of the entity where the withholding tax is borne rather than the country in which the taxes are remitted.

Number of employees

Number of employees includes employees and other workers (e.g. contractors), following GRI 207 Guidance. The number of employees by region shows a 'point in time' snapshot of employees as at 30 June 2023, including employees on extended absence. Contractor data is collected from internal surveys and the organisation's systems and averaged for a 10-month period, July 2022 and April 2023.

This does not include employees that transitioned from OZ Minerals on 2 May 2023 (1,457 employees as at 30 June 2023). These employees will be included in the overall BHP employee reporting from FY2024.

For more information, refer to BHP's Annual Report 2023. There may also be workers of external organisations engaged in outsourced arrangements to provide services to BHP which are not included in these figures.

Tangible assets other than cash and cash equivalents

Tangible assets (other than cash and cash equivalents) represent the sum of net accounting values of Inventories, Property plant and equipment (both current and non-current, as relevant) and Assets held for sale (to the extent they relate to the latter two asset categories) as at 30 June 2023.



4 Resident entities for each tax jurisdiction

Australia

BHP Group Limited
 Agnew Pastoral Company Pty Ltd
 Albion Downs Pty Limited
 Avanco Holdings Pty Ltd
 Avanco Resources Pty Ltd
 AVB Brazil Pty Ltd
 AVB Carajas Holdings Pty Ltd
 AVB Copper Pty Ltd
 AVB Minerals Pty Ltd
 BHP (AUS) DDS Pty Ltd
 BHP (Towage Services) Pty Ltd
 BHP Aluminium Australia Pty Ltd
 BHP Billiton Finance (USA) Limited
 BHP Billiton Finance Limited
 BHP Billiton SSM Development Pty Ltd
 BHP Capital No. 20 Pty Limited
 BHP Coal Pty Ltd
 BHP Direct Reduced Iron Pty Ltd
 BHP Energy Coal Australia Pty Ltd
 BHP Freight Pty Ltd
 BHP Group Operations Pty Ltd
 BHP Innovation Pty Ltd
 BHP IO Mining Pty Ltd
 BHP IO Workshop Pty Ltd
 BHP Iron Ore (Jimblebar) Pty Ltd
 BHP Iron Ore Holdings Pty Ltd
 BHP Iron Ore Pty Ltd
 BHP Lonsdale Investments Pty Ltd
 BHP Manganese Australia Pty Ltd
 BHP Marine & General Insurances Pty Ltd
 BHP Metals Exploration Pty Ltd
 BHP MetCoal Holdings Pty Ltd
 BHP Minerals Holdings Proprietary Limited
 BHP Minerals Pty Ltd
 BHP Nickel Operations Pty Ltd
 BHP Nickel West Pty Ltd
 BHP Olympic Dam Corporation Pty Ltd
 BHP Pty Ltd
 BHP Queensland Coal Investments Pty Ltd
 BHP Queensland Coal Limited
 BHP Shared Business Services Pty Ltd
 BHP SSM Indonesia Holdings Pty Ltd
 BHP SSM International Pty Ltd
 BHP Titanium Minerals Pty Ltd
 BHP Towage Services (Boodarie) Pty Ltd
 BHP Towage Services (Iron Brolga) Pty Ltd
 BHP Towage Services (Iron Corella) Pty Ltd
 BHP Towage Services (Iron Ibis) Pty Ltd
 BHP Towage Services (Iron Kestrel) Pty Ltd
 BHP Towage Services (Iron Osprey) Pty Ltd
 BHP Towage Services (Iron Whistler) Pty Ltd
 BHP Towage Services (Mallina) Pty Ltd
 BHP Towage Services (Mount Florance) Pty Ltd
 BHP Towage Services (RT Atlantis) Pty Ltd

BHP Towage Services (RT Clerke) Pty Ltd
 BHP Towage Services (RT Darwin) Pty Ltd
 BHP Towage Services (RT Discovery) Pty Ltd
 BHP Towage Services (RT Endeavour) Pty Ltd
 BHP Towage Services (RT Enterprise) Pty Ltd
 BHP Towage Services (RT Imperieuse) Pty Ltd
 BHP Towage Services (RT Inspiration) Pty Ltd
 BHP Towage Services (RT Rotation) Pty Ltd
 BHP Towage Services (RT Sensation) Pty Ltd
 BHP Towage Services (RT Tough) Pty Ltd
 BHP WAIO Pty Ltd
 BHP Western Mining Resources International Pty Ltd
 BHP Yakabindie Nickel Pty Ltd
 Billiton Australia Finance Pty Ltd
 BM Alliance Coal Marketing Pty Limited
 BM Alliance Coal Operations Pty Limited
 Broadmeadow Mine Services Pty Ltd
 Carrapateena Pty Ltd
 Cassini Resources Pty Ltd
 Central Queensland Services Pty Ltd
 Coal Mines Australia Pty Ltd
 Crossbow Resources Pty Ltd
 CTP Assets Pty Ltd
 CTP Operations Pty Ltd
 Estrela Metals Pty Ltd
 Ethel Creek Company Partnership
 Hay Point Services Pty Limited
 Hunter Valley Energy Coal Pty Ltd
 Minotaur Resources Holdings Pty Ltd
 Mt Arthur Coal Pty Limited
 Mt Arthur Underground Pty Ltd
 Mt Keith Pastoral Partnership
 OS ACPM Pty Ltd
 OS MCAP Pty Ltd
 OZ Exploration Pty Ltd
 OZ Minerals Brazil (Holdings) Pty Ltd
 OZ Minerals Carrapateena Pty Ltd
 OZ Minerals Equity Pty Ltd
 OZ Minerals Group Treasury Pty Ltd
 OZ Minerals Holdings Pty Ltd
 OZ Minerals International (Holdings) Pty Ltd
 OZ Minerals Investments Pty Ltd
 OZ Minerals Musgrave Holdings Pty Ltd
 OZ Minerals Musgrave Operations Pty Ltd
 OZ Minerals Prominent Hill Operations Pty Ltd
 OZ Minerals Prominent Hill Pty Ltd
 OZ Minerals Pty Ltd
 OZ Minerals Services Pty Ltd
 OZ Minerals Zinifex Holdings Pty Ltd
 OZM Carrapateena Pty Ltd
 Pilbara Gas Pty Limited
 Pilbara Pastoral Company Pty Limited
 South Blackwater Coal Pty Limited
 The Broken Hill Proprietary Company Pty Ltd
 UMAL Consolidated Pty Ltd

United Iron Pty Ltd
 Wirraway Metals & Mining Pty Ltd
 WMC Finance (USA) Limited
 ZRUS Holdings Pty Ltd

Bermuda

ARL Holdings Ltd
 ARL South America Exploration Ltd

Brazil

ACG Mineracao Ltda
 Araguaia Participações Ltda
 Avanco Resources Mineracao Ltda
 AVB Mineracao Ltda
 BHP Billiton Brasil Ltda
 BHP Internacional Participacoes Ltda
 Consórcio Santos Luz de Imóveis Ltda
 Jenipapo Recursos Naturais Ltda.
 MCT Mineracao Ltda
 Mineracao Aguas Boas Ltda
 SLM Santa Lucia Mineracao Ltda
 WMC Mineracao Ltda.

Canada

BHP Canada Inc.
 BHP Investments Canada Inc
 BHP World Exploration Inc.
 Rio Algom Exploration Inc.
 Rio Algom Investments (Chile) Inc
 Rio Algom Limited

Cayman Islands

Global BHP Copper Ltd.
 RAL Cayman Inc.
 Riocerro Inc
 Riochile Inc

Chile

BHP Chile Inversiones Limitada
 BHP Exploration Chile SpA
 Compania Minera Cerro Colorado Limitada
 Kelti S.A.
 Minera Escondida Ltda
 Minera Spence SA
 Operation Services Chile SpA
 Tamakaya Energía SpA
 BHP Chile Inc. (Chile Branch)
 BHP Copper Inc. (Chile Branch)
 RAL Cayman Inc (Agencia Chile Branch)

China

BHP Billiton International Trading (Shanghai) Co. Ltd
 BHP Minerals (Shanghai) Co., Ltd

Colombia

BHP World Exploration Inc.
 (Sucursal Colombia branch)
 BHP Exploration Chile SpA (Colombia Branch)

Ecuador

BHP Exploration Chile SpA
(Ecuadorian Branch)
Cerro-Quebrado S.A.

Ethiopia

BHP Billiton World Exploration Inc.
(Ethiopia Branch)

Gabon

BHP Billiton World Exploration Inc.
(Gabon Branch)

Guernsey

Stein Insurance Company Limited

India

BHP Marketing Services India Pvt Ltd
BHP Minerals India Private Limited

Indonesia

PT Billiton Indonesia

Ireland

Billiton Investments Ireland Limited

Jamaica

OZ Minerals Jamaica Limited

Japan

BHP Japan Limited
BMA Japan KK

Jersey

BHP Billiton Services Jersey Limited
BHP Billiton Limited Employee Equity Trust
Billiton Employee Share Ownership Trust

Luxembourg

Avanco Lux S.ar.l
Avanco Lux S.C.S.

Malaysia

BHP Shared Services Malaysia Sdn. Bhd.

Netherlands

BHP Billiton Company B.V.
BHP Billiton International Metals B.V.
Billiton Development B.V.
Billiton Marketing Holding B.V.

Panama

Marcona International S.A.

Peru

BHP World Exploration Inc.
(Sucursal del Peru branch)
OZ Minerals Peru S.A.C.

Philippines

BHP Billiton (Philippines) Inc.
BHP Shared Services Philippines Inc.
QNI Philippines Inc
BHP Billiton World Exploration Inc.
(Philippines Branch)

Serbia

BHP Metals Exploration d.o.o. Beograd

Singapore

BHP Billiton Freight Singapore Pte Limited
BHP Billiton Marketing AG (Singapore Branch)
BHP Billiton Marketing Asia Pte Ltd
BM Alliance Marketing Pte Ltd
Westminer Insurance Pte Ltd
OZ Minerals Insurance Pte Ltd

South Africa

Consolidated Nominees (Proprietary) Limited
Phoenix Mining Finance Company
Proprietary Limited

Switzerland

BHP Billiton Marketing AG

United Kingdom

BHP Billiton (UK) DDS Limited
BHP Billiton (UK) Limited
BHP Billiton Finance B.V.
BHP Billiton Finance PLC
BHP Billiton Group Limited
BHP Billiton Holdings Limited
BHP Billiton International Services Limited
BHP Billiton Marketing UK limited
BHP Billiton Petroleum Great Britain Limited
BHP Billiton Sustainable Communities
BHP Billiton UK Holdings Limited
BHP Billiton UK Investments Limited
BHP BK Limited

BHP Finance Limited
BHP Group (UK) Ltd
BHP Group Holdings Limited
BHP Holdings Limited
BHP International Services Limited
BHP Marketing UK Limited
BHP Minerals Europe Limited
Billiton Executive Pension Scheme
Trustee Limited
Billiton Guinea B.V.
Billiton Investment 3 B.V.
Billiton Investment 8 B.V.
Billiton Suriname Holdings B.V.

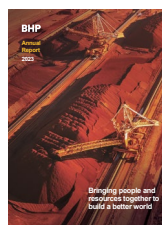
United States

141 Union Company
BHP Chile Inc.
BHP Copper Inc
BHP Escondida Inc.
BHP Finance (International) Inc.
BHP Foreign Holdings Inc.
BHP Foundation
BHP Holdings (International) Inc.
BHP Holdings (USA) Inc.
BHP Holdings International (Investments) Inc.
BHP International Finance Corp.
BHP Marketing North America Inc.
BHP Mineral Resources Inc.
BHP Minerals Exploration Inc.
BHP Minerals International Exploration Inc.
BHP Minerals International LLC
BHP Minerals Service Company
BHP New Mexico Coal Inc.
BHP Peru Holdings Inc.
BHP Resolution Holdings LLC
Carson Hill Gold Mining Corporation
Rio Algom Mining LLC
WMC Corporate Services Inc.
WMC (Argentina) Inc.
OZ Exploration (USA) LLC

How to access information on BHP

You will be able to access and read our Country-by-Country Report on our website at bhp.com, along with our Annual Report, Economic Contribution Report, Modern Slavery Statement and a range of other publications that BHP produces.

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