

2023 industry association review: Update

The following provides an update to BHP's [2023 industry association review](#) (2023 Review).

Summary of 2023 Review findings and outcomes

The 2023 Review focused on 15 material industry association memberships¹, and concluded that 10 associations were aligned with our [August 2020 Global Climate Policy Standards](#)², and five had some, non-material misalignment. These five associations were: the Canadian Chamber of Commerce (CCC), the Minerals Council of Australia (MCA), the New South Wales Minerals Council (NSWMC), the Queensland Resources Council (QRC) and the United States Chamber of Commerce (US Chamber).

Considering the nature of the misalignment and the benefits of membership, we decided to remain members of the CCC, MCA, QRC and US Chamber and to encourage these associations to address the identified misalignment. We also decided to remain a member of NSWMC, while making our ongoing membership conditional on it confirming its policy agenda to support the achievement of a reliable, affordable and zero emissions electricity grid.

Changes to material memberships since 2023 Review

Since our 2023 Review, our material memberships have changed as follows:

- We ceased our membership of the CCC, US Chamber and the Australian Industry Greenhouse network in order to prioritise our membership in other relevant organisations.
- The Sociedad Nacional de Minería de Chile (SONAMI) now meets our criteria for a material industry association membership as annual membership fees now exceed US\$100,000.
- We have joined the Energy Users Association of Australia (EUAA), which also meets our criteria for a material industry association membership as it is listed on InfluenceMap's ranking of industry associations.

Progress in addressing misalignment

We have reviewed the non-material misalignments in our 2023 Review and note the following updates:

- NSWMC has satisfied the condition we placed on our membership of the association by confirming its commitment to support the achievement of a reliable, affordable and zero emissions energy grid, and outlining the policy principles that would guide its advocacy on this point.
- Based on our review of public information, MCA, NSWMC and QRC have made progress in addressing the non-material misalignment identified in our 2023 Review, either by taking active steps to address our concerns or refraining from repeating previous non-aligned advocacy.

¹ Determined on the basis of that they met at least one of two 'materiality' criteria as at July 2022: (i) our base membership fee in 2022 was equal to or greater than US\$100,000; and/or (ii) there is significant stakeholder interest in the advocacy of the association (as determined by whether the association was listed on InfluenceMap's [ranking of industry associations](#)).

² We published an updated version as our [Climate Policy Principles](#) in May 2023.