



## **Principles for participating in industry associations – May 2023**

### ***General***

1. BHP may choose to participate in an industry association where participation provides access to industry standards, technical insights or other activities that can improve the performance of BHP or of the industry generally, and where such outcomes would otherwise be unavailable, or less effective, in the absence of the industry association's activities.
2. An industry association should have clear and transparent governance arrangements, including direct and regular board oversight of its secretariat activities.
3. The policy advocacy of an association should reflect the views of its membership. On issues where no broad industry consensus exists, an association should refrain from advocacy, with individual members being best placed to outline their views independently.

### ***Policy review***

4. BHP will keep under regular review the alignment of the climate policy advocacy of its material association memberships with BHP's Global Climate Policy Standards.
5. If, in the course of such review, a misalignment is identified, BHP will take action, having regard to the materiality of the misalignment and the benefit BHP derives from the broader activities of the relevant industry association.
6. If BHP determines that it does not derive sufficient benefit from the broader activities of the association, BHP will cease its membership of the association, regardless of the materiality of the identified misalignment.
7. If BHP determines that it does derive sufficient benefit from the broader activities of the association and that the identified misalignment is not material, BHP will remain a member of the association, while continuing to use its influence within the association to seek to address the areas of misalignment.
8. If BHP determines that it does derive sufficient benefit from the broader activities of the association and that the identified misalignment is material, BHP will re-assess its membership of the association, and make a decision on its ongoing membership within a reasonable period (being no longer than 12 months). This could result in BHP remaining a member of the association (with conditions) or suspending or ceasing its membership.