Visible Alpha
S&P Global
Market Intelligence

BHP Group Limited:(BHP)

Ticker	BHP
Consensus Calculated	31-Jul-26

			FY-2026		
Line Item	**Units**	**Number of estimates**	**Consensus**	**Minimum**	**Maximum**
Revenue (including third party products)					
Total revenue - Copper	$M	14	28,506	27,271	29,221
Total revenue - Iron Ore	$M	14	23,888	23,224	24,291
Total revenue - Coal	$M	14	5,596	5,153	6,064
Total revenue - Group and Unallocated	$M	14	122	106	245
Total revenue	**$M**	**14**	**58,113**	**56,903**	**59,277**
Underlying EBITDA (including third party products)					
Underlying EBITDA - Copper	$M	14	17,509	16,030	18,378
Underlying EBITDA - Iron Ore	$M	14	14,661	14,070	15,119
Underlying EBITDA - Coal	$M	14	883	722	1,265
Underlying EBITDA - Group and Unallocated	$M	14	(692)	(1,080)	(461)
Underlying EBITDA	**$M**	**14**	**32,393**	**31,173**	**33,407**
Depreciation, amortisation and impairments	$M	13	6,301	6,197	6,373
Underlying EBIT (including third party products)					
Underlying - EBIT - Copper	$M	14	15,045	13,647	15,976
Underlying - EBIT - Iron Ore	$M	14	12,342	11,805	12,690
Underlying - EBIT - Coal	$M	14	150	9	432
Underlying - EBIT - Group and Unallocated	$M	14	(1,502)	(2,531)	(1,016)
Underlying - EBIT	**$M**	**14**	**26,111**	**24,839**	**27,096**
Net finance income/(expense)	$M	14	(1,389)	(1,787)	(789)
Total tax expense/(benefit) - Operating	$M	8	9,394	8,983	9,833
Attributable to non-controlling interests - Operating	$M	7	3,003	2,597	3,274
Net income/(loss) - Operating	**$M**	**14**	**12,641**	**11,994**	**13,276**
Earnings per share - Basic - Operating	$Abs	14	2.49	2.36	2.62
Dividend per share declared	$Abs	14	1.56	1.40	1.75
Net operating cash flows	**$M**	**14**	**21,216**	**18,866**	**22,473**
Net investing cash flows	**$M**	**14**	**(9,919)**	**(13,420)**	**(5,987)**
Net debt	**$M**	**14**	**8,936**	**8,012**	**9,362**

Contributors are: Barrenjoey, Berenberg, BMO, BofA, Citibank, Goldman Sachs, HSBC, Investec, Jefferies, Macquarie, Morgan Stanley, ODDO, RBC, UBS

Note: Underlying measures exclude exceptional items.

Analyst estimates entered into Visible Alpha that are materially out of date, or that contain a manifest error have been excluded from the aggregate consensus figures. Five analysts' estimates were excluded on this basis because:

- As at 31 July, AlphaValue, Deutsche Bank, CLSA and Morgans do not provide BHP with visibility of estimates submitted to Visible Alpha or the underlying model based on their internal policy. As a result, BHP is not able to assess whether they have manifest errors in their estimates.
- As at 31 July, PanLib estimates were materially out of date and so have been excluded from the aggregate consensus figures.