

# BHP Group Limited:(BHP)

Ticker

BHP

Consensus Calculated

02-Feb-26

			HY-2026		
Line Item	Units	Number of estimates	Consensus	Minimum	Maximum
Revenue (including third party products)					
Total revenue - Copper	\$M	10	12,752	12,033	13,699
Total revenue - Iron Ore	\$M	10	12,205	11,757	13,059
Total revenue - Coal	\$M	10	2,468	2,313	2,651
Total revenue - Group and Unallocated	\$M	5	5	1	10
Total revenue	\$M	10	27,427	26,781	28,313
Underlying EBITDA (including third party products)					
Underlying EBITDA - Copper	\$M	10	7,487	6,949	8,097
Underlying EBITDA - Iron Ore	\$M	10	7,739	7,533	8,542
Underlying EBITDA - Coal	\$M	10	312	185	412
Underlying EBITDA - Group and Unallocated	\$M	10	(277)	(400)	(0)
Underlying EBITDA	\$M	10	15,274	14,576	16,218
Depreciation, amortisation and impairments	\$M	10	2,998	2,824	3,285
Underlying EBIT (including third party products)					
Underlying - EBIT - Copper	\$M	10	6,287	5,639	6,957
Underlying - EBIT - Iron Ore	\$M	10	6,532	6,332	7,369
Underlying - EBIT - Coal	\$M	10	(2)	(291)	138
Underlying - EBIT - Group and Unallocated	\$M	9	(570)	(676)	(377)
Underlying - EBIT	\$M	10	12,303	11,172	13,500
Net finance income/(expense)	\$M	10	(717)	(975)	(448)
Total tax expense/(benefit) - Operating	\$M	7	4,158	3,539	4,720
Attributable to non-controlling interests - Operating	\$M	6	1,336	997	1,625
Net income/(loss) - Operating	\$M	10	6,006	5,394	7,500
Earnings per share - Basic - Operating	\$Abs	10	1.18	1.06	1.48
Dividend per share declared	\$Abs	10	0.62	0.54	0.74
Net operating cash flows	\$M	9	8,603	7,106	9,426
Net investing cash flows	\$M	9	(6,273)	(6,698)	(4,807)
Net debt	\$M	9	14,561	14,032	14,969

Contributors are: Barrenjoey, Berenberg, Bank of Montreal, Bank of America, Goldman Sachs, Jefferies, Macquarie, Morgan Stanley, Royal Bank of Canada, UBS.

Note: Underlying measures exclude exceptional items.

Analyst estimates entered into Visible Alpha that are materially out of date, or that contain a manifest error have been excluded from the aggregate consensus figures. Eight analysts' estimates were excluded on this basis because:

- AlphaValue, Deutsche Bank and CLSA do not provide BHP with visibility of estimates submitted to Visible Alpha based on their internal policy. As a result, BHP is not able to assess whether they have manifest errors in their estimates.
- As at 2 February HSBC estimates contained manifest errors which incorrectly reported net income/ (loss), earnings per share and net debt. Oddo BHF, Morgans, Citibank and Panmure Liberum estimates do not reflect the January 2026 Operational Review and are therefore materially out of date.