BHP

BHP Billiton Limited
Annual General
Meeting 2018
Disclaimer

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Presentation of data
Unless specified otherwise: variance analysis relates to the relative performance of BHP and/or its operations during the 2018 financial year compared with the 2017 financial year; operations include operated assets and non-operated assets; total operations refers to the combination of continuing and discontinued operations; continuing operations refers to data presented excluding the impacts of South32 from the 2014 financial year onwards, and Onshore US from the 2017 financial year onwards; copper equivalent production based on 2017 financial year average realised prices; references to Underlying EBITDA margin exclude third party trading activities; data from subsidiaries are shown on a 100 per cent basis and data from equity accounted investments and other operations is presented, with the exception of net operating assets, reflecting BHP’s share; medium term refers to our five year plan. Queensland Coal comprises the BHP Billiton Mitsubishi Alliance (BMA) asset, jointly operated with Mitsubishi, and the BHP Billiton Mitsui Coal (BMC) asset, operated by BHP. Numbers presented may not add up precisely to the totals provided due to rounding.

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BHP

Ken MacKenzie
Chairman
Your Board

Australian-based Directors

- Ken MacKenzie
- Malcolm Broomhead
- Terry Bowen
- Lindsay Maxsted

UK-based Directors via video link

- Andrew Mackenzie
- Carolyn Hewson
- John Mogford
- Anita Frew
- Shriti Vadera
Welcome to Kaurna Country, Adelaide

Karrawirra Parri – Redgum Forest River –
Torrens River
Set for success

Simpler
Stronger
More efficient
More disciplined
Portfolio

We’re focused on high quality, low cost assets that generate strong cash flows through the cycle
Petroleum

Conventional petroleum remains an important part of our portfolio
Capital discipline

Capital Allocation Working Group

Capex below US$8 billion for FY2019 and FY2020

Net debt range of US$10-15 billion in the medium term

Returned US$6.3 billion to shareholders

Announced return of US$10.4 billion from US Onshore divestment
Capability and culture
Your Board

Australian-based Directors

Ken MacKenzie
Andrew Mackenzie
Carolyn Hewson
Malcolm Broomhead
Terry Bowen
Lindsay Maxsted

UK-based Directors via video link

John Mogford
Anita Frew
Shriti Vadera
Social licence

Trust is at the core of social licence
Community

When we succeed, the communities in which we operate should also succeed
Samarco

New Bento Rodrigues

River remediation

Tailings remediation

New Bento Rodrigues
Safety

Portfolio

Capital discipline

Capability and culture

Social licence
Strong foundations
Safety

Safety is our top priority
Safety

>1 million field leadership interactions
8% reduction in high potential injuries
TRIF at operated assets of 4.4

High potential injuries - injury events where there was the potential for a fatality.
TRIF - Total recordable injury frequency is calculated based on the number of recordable injuries per million hours worked.
Samarco
Sustainability
Strong FY2018 results

Free cash flow of US$12.5 billion

Underlying profit increased by 33 per cent to US$8.9 billion

Record final dividend of US$63 cents per share
Iron Ore  
Coal  
Petroleum  
Copper
Nine significant projects

- Jansen Development Option
- Potash
- Option
- mad Dog 2
- Petroleum
- Escondida Water Supply Extension
- Copper
- Spence Growth Option
- Copper
- Mad Dog 2 Petroleum
- Greater Western Flank-B
- Petroleum
- WAIO 290 Mtpa
- Iron Ore
- South Flank
- Iron Ore
- Caval Ridge Southern Circuit
- Metallurgical Coal
- Olympic Dam SMA
- Copper
- Major projects - minerals
- Latent capacity - minerals
- Major projects - petroleum

BHP
Future of demand
Our people
Technology