

27 March 2018

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. When considering what action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other professional adviser duly authorised under the Financial Services and Markets Act 2000 (as amended). If you have sold or transferred all of your ordinary shares in BHP Billiton Plc (the 'Company'), please send this document, together with any relevant accompanying documents, to the person to whom you sold or transferred your ordinary shares, or to the bank, stockbroker or other agent who arranged the sale or transfer for you.

Dear Shareholder

BHP Billiton Plc 2018 Dividend Reinvestment Plan

As announced on 20 February 2018, we are pleased to confirm the launch of a Dividend Reinvestment Plan ('DRP').

What is the DRP?

The DRP is administered by Computershare Investor Services PLC ('Computershare') and provides you with the opportunity to reinvest your dividend payments to purchase additional ordinary shares in the Company. Reinvesting your dividend payments can be a convenient and easy way to build up your shareholding.

If you choose to join the DRP, on payment of a dividend by the Company, Computershare will pool the cash dividend payment to which you are entitled with the cash dividend payments of all other participants in the DRP. Computershare will instruct a broker to buy as many ordinary shares in the Company as can be bought using the pooled cash dividends (after associated fees and charges have been deducted), and these will be allocated in line with each shareholder's entitlement. Buying existing shares in the market avoids the dilution of existing holdings and provides an efficient and convenient reinvestment option for shareholders, without the Company issuing new shares.

Since only whole shares can be bought under the DRP, there will usually be a small cash surplus left that is insufficient to buy another whole share. This cash surplus will be carried forward and held in a client money account under the FCA Rules. The cash surplus will be added to future cash dividends for reinvestment in the Company's shares.

If you choose to participate in the DRP, all the shares you hold in the Company falling under your shareholder reference number will be included within the DRP. It is not possible to elect to participate in respect of some only of your shares.

Further details, including the associated fees and charges, are contained in the DRP Terms and Conditions (the 'DRP T&Cs') which are available to view and download on the Company's website at bhp.com and also on Computershare's website at <https://www.investorcentre.co.uk>. Alternatively you may request a hard copy of the DRP T&Cs by contacting Computershare via the shareholder helpline on 0344 472 7001.

Action required

If you wish to participate in the DRP, you can apply online at <https://www.investorcentre.co.uk>, but you must first register if you are not already a member of Investorcentre. If you are a CREST member or sponsored by a CREST member and you wish to participate in the Plan you must submit your election using the CREST system. You may also request a hard copy DRP election form by contacting Computershare via the shareholder helpline on 0344 472 7001.

Once your election has been accepted, future dividends to which you are entitled will be reinvested under the DRP until such time as you withdraw from the DRP or the DRP is suspended or terminated in accordance with the DRP T&Cs.

You should complete and submit an election only if you would like to participate in the DRP. Otherwise, no action is required, and dividends will be paid to you in accordance with your current dividend payment instructions.

Timing

To participate in the DRP in respect of the FY2018 Final Dividend, Computershare must receive your completed election form, online application, or election using the CREST system by 5.30 p.m. (London time) on 10 September 2018. Any valid applications or elections received after this time will not apply to the FY2018 Final Dividend and will take effect only from the next dividend payment date.

Once the purchase of shares has been confirmed, Computershare will send you an advice note, containing details of the purchase, within one business day.

Shareholders can withdraw their participation in the DRP at any time by notifying Computershare in writing, provided that notices received after the relevant dividend reinvestment election date will not apply to that dividend and will take effect only from the next dividend payment.

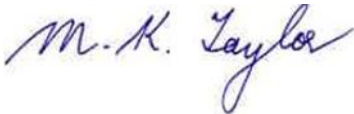
No recommendation

Participation in the DRP is at your option. This letter does not constitute a recommendation to join the DRP. The service may not be cost effective for all participants, and the value of shares, and any income from them, can fall as well as rise. If you are in any doubt as to what action you should take, you should consult an appropriately qualified professional advisor.

Further information

Should you require any further information, please do not hesitate to contact Computershare on 0344 472 7001. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom are charged at the applicable international rate. Lines are open between 8.30 a.m. – 5.30 p.m. (London time), Monday to Friday, excluding public holidays in England and Wales.

Yours sincerely

A handwritten signature in blue ink that reads "M. K. Taylor". The signature is written in a cursive style with a large, looped 'T' at the end.

Margaret Taylor
Group Company Secretary