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BHP Group Limited – Economic Contribution Report 2026

Introduction

Our Economic Contribution Report (Report) for the year ended 30 June 2026 was released today.

It was another strong year for BHP, operationally and financially. Our diversified portfolio delivered higher margins and increased cash flow, which allowed us to deliver healthy shareholder returns and invest in future growth.

We continued to drive operational excellence across our world-class assets, maintain strong cost discipline, and apply rigour through our Capital Allocation Framework. This allowed us to capture the benefits of higher commodity prices – particularly the record prices in copper.

Our performance underpinned a strong global economic contribution of US$50.8 billion – an increase of around US$4 billion from the prior financial year. That contribution generates important activity in the countries, regions and communities where we operate, in the form of payments to suppliers, wages to our global workforce, taxes, royalties and other payments to governments, and dividends to shareholders.

We achieved an attributable profit of US$9.8 billion and invested US$10.3 billion in capital and exploration expenditure. As at 30 June 2026, our net debt was US$8.7 billion.

We are proud of the contribution our team makes to the world around us. As we look to the future, the strength of our balance sheet puts us in a good position to fund the significant pipeline of growth we have ahead – with flow on benefits for the countries and communities in which we make those investments.

Transparency is an important part of how BHP builds trust and demonstrates accountability. For more than 25 years, we have publicly disclosed details of our tax and royalty payments because we believe stakeholders should be able to understand the contribution we make in the countries where we operate and how we govern and manage our tax obligations. The BHP Economic Contribution Report provides information about BHP's global tax profile, our payments to governments and the way we govern and manage our tax obligations.

BHP is subject to the different tax regimes and complies with applicable tax laws in all the countries where we operate. BHP also provides information to tax authorities (in accordance with the Organisation for Economic Co-operation and Development (OECD) Country-by-Country reporting requirements) that includes details of how we conduct our business and how BHP entities transact with each other.

Our Economic Contribution Report 2026 has today been submitted to the FCA National Storage Mechanism and will shortly be available for inspection at https://data.fca.org.uk/#/nsm/nationalstoragemechanism. It is also available to be downloaded on the BHP website at:

https://www.bhp.com/-/media/Documents/Investors/Annual-Reports/2026/260818_bhpeconomiccontributionreport2026.pdf

BHP was one of the largest corporate taxpayers in both Australia and Chile. Our tax, royalty and other payments to governments totalled US$12.4 billion. Of this, 53 per cent or US$6.6 billion (approximately A$9.7 billion) was paid in Australia and US$5.5 billion was paid in Chile.

During the last decade, we paid US$106.7 billion globally in taxes, royalties and other payments to governments, including US$82.2 billion (approximately A$117.5 billion) in Australia.

This significant contribution of tax and royalty revenue to the countries where we operate is important. It supports governments to fund public services, infrastructure and long-term economic development.

Below are extracted sections of our full Economic Contribution Report 2026 that together meet our UK regulatory obligations under DTR 4.3A of the Financial Conduct Authority's Disclosure Guidance and Transparency Rules and, where required by DTR 4.3A, the Reports on Payments to Governments Regulations 2014 (as amended).

Our payments to governments

BHP has prepared this information in accordance with our UK regulatory obligations under DTR 4.3A of the Financial Conduct Authority's Disclosure Guidance and Transparency Rules, and on the basis set out in the Basis of preparation and Glossary sections of the Economic Contribution Report FY2026.

Payments made by country and level of government

US$M	Corporate income tax	Royalty-related income tax	Total taxes paid	Royalties	Fees	Payments for infrastructure improvements	Total payments as defined by the UK Requirements	Other payments	Total payments to governments
Total payments to governments	**6,600.0**	**2,471.5**	**9,071.5**	**2,773.9**	**44.8**	**20.1**	**11,910.3**	**457.8**	**12,368.1**
Australia	**3,513.6**	**–**	**3,513.6**	**2,639.9**	**31.8**	**15.5**	**6,200.8**	**395.5**	**6,596.3**
Australian Taxation Office	3,513.6	–	3,513.6	–	–	–	3,513.6	31.5	3,545.1
Australian Communications and Media Authority	–	–	–	–	0.3	–	0.3	–	0.3
Australian Rail Track Corporation Limited	–	–	–	–	0.1	0.1	0.2	–	0.2
City of Kalgoorlie-Boulder (Western Australia)	–	–	–	–	–	–	–	0.2	0.2
City of Rockingham (Western Australia)	–	–	–	–	–	–	–	0.1	0.1
Clean Energy Regulator	–	–	–	–	–	–	–	1.7	1.7
Coal Mining Industry (Long Service Leave Funding) Corporation	–	–	–	–	–	–	–	23.3	23.3
Department of Climate Change, Energy, the Environment and Water	–	–	–	–	0.1	–	0.1	–	0.1
Department of Foreign Affairs & Trade	–	–	–	–	0.3	–	0.3	–	0.3
Isaac Regional Council (Queensland)	–	–	–	–	–	0.1	0.1	8.8	8.9
Mackay Regional Council (Queensland)	–	–	–	–	–	–	–	0.6	0.6
Municipal Council of Roxby Downs (South Australia)	–	–	–	–	–	–	–	1.5	1.5
Muswellbrook Shire Council (New South Wales)	–	–	–	–	–	0.1	0.1	2.5	2.6
Shire of Ashburton (Western Australia)	–	–	–	–	–	–	–	0.8	0.8
Shire of East Pilbara (Western Australia)	–	–	–	–	–	–	–	6.9	6.9
Shire of Leonara (Western Australia)	–	–	–	–	–	–	–	1.0	1.0
Shire of Ngaanyatjarraku (Western Australia)	–	–	–	–	–	–	–	0.3	0.3
Shire of Wiluna (Western Australia)	–	–	–	–	–	–	–	1.6	1.6

State of New South Wales	–	–	–	169.5	2.4	–	171.9	14.0	185.9
State of Queensland	–	–	–	548.2	1.3	–	549.5	79.3	628.8
State of South Australia	–	–	–	242.9	6.2	–	249.1	56.9	306.0
State of Victoria	–	–	–	–	–	–	–	6.9	6.9
State of Western Australia	–	–	–	1,679.3	20.8	15.2	1,715.3	135.4	1,850.7
The Office of the National Rail Safety Regulator	–	–	–	–	0.4	–	0.4	–	0.4
Town of Port Hedland (Western Australia)	–	–	–	–	–	–	–	22.1	22.1
Other Australian governments	–	–	–	–	–	–	–	0.1	0.2
Brazil	**2.7**	**–**	**2.7**	**–**	**0.1**	**–**	**2.7**	**2.9**	**5.7**
Federal Tax Revenue Ministry	2.7	–	2.7	–	0.1	–	2.7	0.7	3.5
Instituto Nacional do Seguro Social (INSS)	–	–	–	–	–	–	–	2.2	2.2
Canada	**20.3**	**–**	**20.3**	**–**	**6.9**	**4.6**	**31.8**	**10.9**	**42.7**
Canada Border Services Agency	–	–	–	–	–	–	–	2.9	2.9
Canada Revenue Agency	21.8	–	21.8	–	–	–	21.8	3.8	25.6
Finances Quebec	(0.5)	–	(0.5)	–	–	0.1	(0.3)	0.1	(0.2)
Fishing Lake First Nation	–	–	–	–	–	0.3	0.3	–	0.3
Government of British Columbia	(1.0)	–	(1.0)	–	–	–	(1.0)	–	(1.0)
Government of Ontario	–	–	–	–	–	–	–	0.3	0.3
Government of Saskatchewan	–	–	–	–	6.8	–	6.8	0.1	6.9
Rural Municipality of Leroy (Saskatchewan)	–	–	–	–	–	2.6	2.6	3.4	6.0
Rural Municipality of Prairie Rose (Saskatchewan)	–	–	–	–	–	1.3	1.3	0.1	1.4
Rural Municipality of Usborne	–	–	–	–	–	0.3	0.3	–	0.3
The City of Elliot Lake	–	–	–	–	–	–	–	–	0.1
Other Canadian governments	–	–	–	–	–	–	–	0.1	0.1
Chile	**2,845.6**	**2,471.5**	**5,317.2**	**134.0**	**5.5**	**–**	**5,456.6**	**33.4**	**5,490.0**
Ministerio de Bienes Nacionales	–	–	–	–	0.7	–	0.7	5.2	6.0
Municipalidad	–	–	–	–	2.2	–	2.2	0.6	2.8
Servicio de Impuestos internos	2,845.6	2,471.5	5,317.2	134.0	–	–	5,451.1	0.6	5,451.7
Tesorería General de la República	–	–	–	–	2.6	–	2.6	27.0	29.6
China	**9.0**	**–**	**9.0**	**–**	**–**	**–**	**9.0**	**3.2**	**12.1**

China Tax Bureau	9.0	–	9.0	–	–	–	9.0	2.0	10.9
Shanghai Municipal Human Resources and Social Security Bureau	–	–	–	–	–	–	–	1.2	1.2
Ecuador	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**0.2**	**0.2**
Instituto Ecuatoriano de Seguridad Social	–	–	–	–	–	–	–	0.1	0.1
Servicio De Rentas Internas	–	–	–	–	–	–	–	0.1	0.1
India	**0.7**	**–**	**0.7**	**–**	**–**	**–**	**0.7**	**–**	**0.7**
Income Tax Department	0.7	–	0.7	–	–	–	0.7	–	0.7
Japan	**(0.1)**	**–**	**(0.1)**	**–**	**–**	**–**	**(0.1)**	**0.1**	**–**
Chiyoda Social Insurance Office	–	–	–	–	–	–	–	0.1	0.1
National Tax Agency	(0.1)	–	(0.1)	–	–	–	(0.1)	–	(0.1)
Malaysia	**0.9**	**–**	**0.9**	**–**	**–**	**–**	**0.9**	**0.4**	**1.3**
Human Resources Development Corporation	–	–	–	–	–	–	–	0.2	0.2
Inland Revenue Board	0.9	–	0.9	–	–	–	0.9	–	0.9
Perkeso	–	–	–	–	–	–	–	0.2	0.2
Netherlands	**2.1**	**–**	**2.1**	**–**	**–**	**–**	**2.1**	**–**	**2.1**
Tax and Customs Administration	2.1	–	2.1	–	–	–	2.1	–	2.1
Peru	**44.7**	**–**	**44.7**	**–**	**–**	**–**	**44.7**	**1.0**	**45.7**
EsSalud (Seguro Social de Salud)	–	–	–	–	–	–	–	0.2	0.2
Instituto Geologico, Minero y Metalurgico	–	–	–	–	–	–	–	0.7	0.7
National Superintendency of Customs and Tax Administration	44.7	–	44.7	–	–	–	44.7	–	44.7
Philippines	**0.8**	**–**	**0.8**	**–**	**–**	**–**	**0.8**	**1.3**	**2.0**
Bureau of Internal Revenue	0.5	–	0.5	–	–	–	0.5	0.6	1.1
City of Taguig	0.3	–	0.3	–	–	–	0.3	–	0.3
Philippine Health Insurance Corporation	–	–	–	–	–	–	–	0.2	0.2
Social Security System	–	–	–	–	–	–	–	0.4	0.4
Singapore	**28.6**	**–**	**28.6**	**–**	**–**	**–**	**28.6**	**–**	**28.6**
Inland Revenue Authority of Singapore	28.6	–	28.6	–	–	–	28.6	–	28.6

Switzerland	**3.2**	**–**	**3.2**	**–**	**–**	**–**	**3.2**	**0.1**	**3.2**
Canton of Zug	3.2	–	3.2	–	–	–	3.2	–	3.2
Cantonal Compensation Offices	–	–	–	–	–	–	–	0.1	0.1
United Kingdom	**22.0**	**–**	**22.0**	**–**	**–**	**–**	**22.0**	**5.7**	**27.6**
City of Westminster	–	–	–	–	–	–	–	0.5	0.5
HM Revenue & Customs	22.0	–	22.0	–	–	–	22.0	5.2	27.2
United States	**106.2**	**–**	**106.2**	**–**	**0.5**	**–**	**106.7**	**3.3**	**110.0**
Arizona Department of Revenue	–	–	–	–	0.1	–	0.1	–	0.1
Bureau of Land Management	–	–	–	–	0.1	–	0.1	–	0.1
Gila County Treasurer	–	–	–	–	–	–	–	0.1	0.1
Pinal County Sheriff's Office	–	–	–	–	–	–	–	0.4	0.4
Texas Comptroller	0.1	–	0.1	–	–	–	0.1	–	0.1
U.S. Department of the Treasury	106.1	–	106.1	–	–	–	106.1	2.7	108.8
U.S. Nuclear Regulatory Commission	–	–	–	–	0.2	–	0.2	–	0.2
Utah State Tax Commission	–	–	–	–	0.1	–	0.1	–	0.1
Other US governments	–	–	–	–	–	–	0.1	0.2	0.2

Figures are rounded to the nearest decimal point. As a result, there may be discrepancies in the subtotals or totals due to rounding.

Payments made by project

US$M	Corporate income tax	Royalty-related income tax	Total taxes paid	Royalties	Fees	Payments for infrastructure improvements	Total payments as defined by the UK Requirements	Other payments	Total payments to governments
Total payments to governments	**6,600.0**	**2,471.5**	**9,071.5**	**2,773.9**	**44.8**	**20.1**	**11,910.3**	**457.8**	**12,368.1**
Minerals Americas	**2,912.2**	**2,471.5**	**5,383.7**	**134.0**	**12.5**	**4.5**	**5,534.7**	**47.4**	**5,582.1**
BHP Billiton Brasil Ltda[1]	1.8	–	1.8	–	0.1	–	1.9	2.9	4.8
Escondida	2,558.4	2,471.5	5,029.9	134.0	–	–	5,163.9	28.8	5,192.7
Other Copper	14.3	–	14.3	–	1.7	–	15.9	1.2	17.1
Pampa Norte	276.1	–	276.1	–	3.9	–	280.1	4.5	284.6
Potash Canada	13.2	–	13.2	–	6.8	4.5	24.6	10.0	34.6
RAL Cayman Inc[2]	48.4	–	48.4	–	–	–	48.4	–	48.4
Minerals Australia	**4,200.5**	**–**	**4,200.5**	**2,639.9**	**31.8**	**15.5**	**6,887.7**	**375.2**	**7,262.9**
BHP Mitsubishi Alliance[3]	149.9	–	149.9	548.2	1.4	0.1	699.6	90.8	790.4
Copper South Australia	372.7	–	372.7	242.9	6.6	0.1	622.3	58.6	680.9
New South Wales Energy Coal	(77.0)[5]	–	(77.0)	169.5	2.4	0.1	95.0	21.8	116.8
Other Coal	(0.1)[5]	–	(0.1)	–	–	–	(0.1)	33.0	32.9
Western Australia Iron Ore	3,798.3	–	3,798.3	1,679.3	16.7	15.2	5,509.5	162.0	5,671.5
Western Australia Nickel	(43.3)[5]	–	(43.3)	–	4.8	–	(38.5)	9.0	(29.6)
Group and Unallocated	**(512.6)**	**–**	**(512.6)**	**–**	**0.4**	**0.1**	**(512.1)**	**35.2**	**(476.9)**
Commercial	23.5	–	23.5	–	–	–	23.5	1.1	24.6
Corporate[4]	(517.9)[5]	–	(517.9)	–	–	–	(517.9)	32.6	(485.3)
Other	(18.3)[5]	–	(18.3)	–	0.4	0.1	(17.8)	1.5	(16.3)

Figures are rounded to the nearest decimal point. As a result, there may be discrepancies in the subtotals or totals due to rounding.

1. Holding company of Samarco equity accounted investment.
2. Holding company of Antamina equity accounted investment
3. Royalties, fees and other payments made by BM Alliance Coal Operations Pty Limited have been included in total payments to the extent of BHP's ownership of the operating entity, being 50 per cent.
4. The corporate income tax amount predominantly reflects the allocation of the Australian corporate income tax liability among members of the Australian tax consolidated group. For more information refer to Basis of Report preparation section.
5. Includes refunds in relation to prior periods.