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BHP Group Limited – Economic Contribution Report 2025

Introduction

Our Economic Contribution Report (Report) for the year ended 30 June 2025 was released today.

On 13 August 2025 we marked the 140th year in BHP's storied history. It's a remarkable story of evolution and reinvention, and one this company and all involved with it can be proud of. The world needs more of the materials we produce to develop, decarbonise and digitalise. We remain well positioned to sustainably meet this demand and create long-term value for our shareholders, local communities, customers, suppliers and partners.

BHP delivered another strong set of results in FY2025, enabled by our great people, disciplined execution of our strategy, world-class assets, operational excellence and through financial rigour underpinned by our Capital Allocation Framework. We achieved an underlying EBITDA of US\$26 billion and invested US\$9.8 billion in capital and exploration expenditure. As at 30 June 2025, our net debt was US\$12.9 billion.

We can be proud of BHP's financial performance in FY2025 but there's plenty more still to do. We have a significant pipeline of growth ahead of us and we are well positioned to fund it with the strength of our balance sheet and our confidence in our capabilities.

BHP has a long-standing commitment to transparency. We have disclosed details of our tax and royalty payments for 25 years and we have continually updated and expanded our disclosures. We recognise taxes and royalties are important sources of government revenue and central to the fiscal policy and macroeconomic stability of countries. Paying the right amount of taxes and royalties enables governments to finance and deliver on their development plans for the benefit of the broader community to promote sustainable economic growth, full and productive employment, and reduce poverty and inequality within and among countries. The BHP Economic Contribution Report aims to provide a greater understanding of BHP's global tax profile, tax contributions and the way we govern and manage our tax obligations.

BHP is subject to the different tax regimes and complies with applicable tax laws in all the countries where we operate. BHP also provides information to tax authorities (in accordance with the Organisation for Economic Co-operation and Development (OECD) Country-by-Country reporting requirements) that includes details of how we conduct our business and how BHP's entities transact with each other.

Our Economic Contribution Report 2025 has today been submitted to the FCA National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. It is also available to be downloaded on the BHP website at:

https://www.bhp.com/-/media/Documents/Investors/Annual-Reports/2025/250819_bhpeconomiccontributionreport2025.pdf

BHP's total direct economic contribution for FY2025 was US\$46.8 billion. This includes contribution to suppliers, wages and benefits for over 90,000 employees and contractors, dividends, taxes, royalties and voluntary investment in social projects across the communities where we operate.

In FY2025, our tax, royalty and other payments to governments totalled US\$10.4 billion. Of this, 65 per cent or US\$6.8 billion was paid in Australia. BHP remains one of the largest taxpayers in Australia. During the last decade, we paid US\$98.1 billion globally in taxes, royalties and other payments to governments, including US\$78.1 billion (approximately A\$103.1 billion) in Australia.

Below are extracted sections of our full Economic Contribution Report 2025 that together meet our UK regulatory obligations under DTR 4.3A of the Financial Conduct Authority's Disclosure Guidance and Transparency Rules and, where required by DTR 4.3A, the Reports on Payments to Governments Regulations 2014 (as amended).

Our payments to governments

BHP has prepared this information in accordance with our UK regulatory obligations under DTR 4.3A of the Financial Conduct Authority's Disclosure Guidance and Transparency Rules, and on the basis set out in the Basis of Report preparation and Glossary sections of the Economic Contribution Report FY2025.

Payments made by country and level of government

US\$M	Corporate income tax	Royalty-related income tax	Total taxes paid	Royalties	Fees	Payments for infrastructure improvements	Total payments as defined by the UK Requirements	Other payments	Total payments to governments
Total payments to governments	6,003.6	1,262.9	7,266.5	2,617.1	43.0	11.7	9,938.3	424.3	10,362.7
Australia	3,898.9	–	3,898.9	2,502.5	30.4	0.9	6,432.6	378.9	6,811.5
Australian Taxation Office	3,898.9	–	3,898.9	–	–	–	3,898.9	36.0	3,934.8
Australian Communications and Media Authority	–	–	–	–	0.2	–	0.2	–	0.2
Central Highlands Regional Council (Queensland)	–	–	–	–	–	–	–	0.3	0.3
City of Kalgoorlie-Boulder (Western Australia)	–	–	–	–	–	–	–	0.2	0.2
City of Kwinana (Western Australia)	–	–	–	–	–	–	–	0.1	0.1
City of Rockingham (Western Australia)	–	–	–	–	–	–	–	0.1	0.1
Clean Energy Regulator	–	–	–	–	–	–	–	3.8	3.8
Coal Mining Industry (Long Service Leave Funding) Corporation	–	–	–	–	–	–	–	20.1	20.1
Isaac Regional Council (Queensland)	–	–	–	–	–	–	–	7.8	7.8
Mackay Regional Council (Queensland)	–	–	–	–	–	–	–	0.6	0.6
Municipal Council of Roxby Downs (South Australia)	–	–	–	–	–	–	–	1.5	1.5
Muswellbrook Shire Council (New South Wales)	–	–	–	–	–	0.1	0.1	2.8	2.9
Shire of Ashburton (Western Australia)	–	–	–	–	–	–	–	0.7	0.7
Shire of East Pilbara (Western Australia)	–	–	–	–	–	–	–	5.8	5.8
Shire of Leonara (Western Australia)	–	–	–	–	–	–	–	1.0	1.0
Shire of Ngaanyatjaraku (Western Australia)	–	–	–	–	–	–	–	0.1	0.1
Shire of Wiluna (Western Australia)	–	–	–	–	–	–	–	1.4	1.4
State of New South Wales	–	–	–	164.9	2.7	–	167.6	12.1	179.6
State of Queensland	–	–	–	498.9	1.3	–	500.2	68.1	568.3

State of South Australia	–	–	–	160.3	5.8	–	166.1	44.3	210.4
State of Victoria	–	–	–	–	–	–	–	7.7	7.7
State of Western Australia	–	–	–	1,678.4	19.9	0.8	1,699.1	145.4	1,844.6
The Office of the National Rail Safety Regulator	–	–	–	–	0.4	–	0.4	–	0.4
Town of Port Hedland (Western Australia)	–	–	–	–	–	–	–	18.9	18.9
Other Australian governments	–	–	–	–	0.1	–	0.1	0.1	0.2
Brazil	5.8	–	5.8	2.4	–	–	8.2	0.9	9.1
Federal Tax Revenue Ministry	5.8	–	5.8	–	–	–	5.8	0.9	6.7
National Mining Agency	–	–	–	2.4	–	–	2.4	–	2.4
Canada	25.0	–	25.0	–	8.3	10.8	44.1	4.7	48.8
Canada Revenue Agency	26.7	–	26.7	–	–	–	26.7	0.8	27.5
Finances Quebec	(0.5)	–	(0.5)	–	–	–	(0.5)	0.1	(0.4)
Government of British Columbia	(1.1)	–	(1.1)	–	–	–	(1.1)	–	(1.1)
Government of Saskatchewan	–	–	–	–	8.3	–	8.3	–	8.3
Ontario Ministry of Revenue	–	–	–	–	–	–	–	0.3	0.3
Rural Municipality of Leroy (Saskatchewan)	–	–	–	–	–	2.7	2.7	3.2	5.9
Rural Municipality of Prairie Rose (Saskatchewan)	–	–	–	–	–	6.7	6.7	0.1	6.8
Rural Municipality of Usborne	–	–	–	–	–	1.3	1.3	–	1.3
Other Canadian governments	–	–	–	–	–	–	–	0.2	0.2
Chile	1,802.3	1,262.9	3,065.2	112.3	3.8	–	3,181.3	30.9	3,212.2
Servicio De Impuestos Internos	1,802.3	1,262.9	3,065.2	112.3	3.8	–	3,181.3	30.9	3,212.2
China	8.9	–	8.9	–	–	–	8.9	–	8.9
China Tax Bureau	8.9	–	8.9	–	–	–	8.9	–	8.9
Ecuador	–	–	–	–	0.1	–	0.1	0.2	0.2
Servicio De Rentas Internas	–	–	–	–	–	–	–	0.1	0.1
Other Ecuador governments	–	–	–	–	0.1	–	0.1	0.1	0.1
India	0.5	–	0.5	–	–	–	0.5	–	0.5
Income Tax Department	0.5	–	0.5	–	–	–	0.5	–	0.5
Japan	0.5	–	0.5	–	–	–	0.5	–	0.5
National Tax Agency	0.5	–	0.5	–	–	–	0.5	–	0.5

Malaysia	1.2	–	1.2	–	–	–	1.2	0.2	1.4
Inland Revenue Board	1.2	–	1.2	–	–	–	1.2	–	1.2
Human Resources Development Corp.	–	–	–	–	–	–	–	0.2	0.2
Netherlands	4.4	–	4.4	–	–	–	4.4	–	4.4
Tax and Customs Administration	4.4	–	4.4	–	–	–	4.4	–	4.4
Peru	18.7	–	18.7	–	–	–	18.7	–	18.7
National Superintendency of Customs and Tax Administration	18.7	–	18.7	–	–	–	18.7	–	18.7
Philippines	0.8	–	0.8	–	–	–	0.8	0.5	1.2
Bureau of Internal Revenue	0.5	–	0.5	–	–	–	0.5	0.5	1.0
City of Taguig	0.3	–	0.3	–	–	–	0.3	–	0.3
Singapore	70.2	–	70.2	–	–	–	70.2	–	70.2
Inland Revenue Authority of Singapore	70.2	–	70.2	–	–	–	70.2	–	70.2
Switzerland	3.5	–	3.5	–	–	–	3.5	0.1	3.6
Canton of Zug	3.5	–	3.5	–	–	–	3.5	0.1	3.6
United Kingdom	56.0	–	56.0	–	–	–	56.0	4.6	60.6
City of Westminster	–	–	–	–	–	–	–	0.8	0.8
HM Revenue & Customs	56.0	–	56.0	–	–	–	56.0	3.8	59.8
United States of America	106.9	–	106.9	–	0.4	–	107.4	3.5	110.8
Arizona Department of Economic Security	–	–	–	–	–	–	–	0.1	0.1
Arizona Department of Revenue	–	–	–	–	0.1	–	0.1	–	0.1
Gila County Treasurer	–	–	–	–	–	–	–	0.1	0.1
Pinal County Sheriff's Office	–	–	–	–	–	–	–	0.4	0.4
Texas Comptroller	0.1	–	0.1	–	–	–	0.1	–	0.1
U.S. Department of the Treasury	106.8	–	106.8	–	–	–	106.8	2.8	109.6
U.S. Nuclear Regulatory Commission	–	–	–	–	0.2	–	0.2	–	0.2
Utah State Tax Commission	–	–	–	–	0.1	–	0.1	–	0.1
Other US governments	–	–	–	–	–	–	–	0.2	0.2

Figures are rounded to the nearest decimal point. As a result, there may be discrepancies in the subtotals or totals due to rounding.

Payments made by project

US\$M	Corporate income tax	Royalty-related income tax	Total taxes paid	Royalties	Fees	Payments for infrastructure improvements	Total payments as defined by the UK Requirements	Other payments	Total payments to governments
Total payments to governments	6,003.6	1,262.9	7,266.5	2,617.1	43.0	11.7	9,938.3	424.3	10,362.7
Minerals Americas	1,841.1	1,262.9	3,104.0	114.7	12.2	10.8	3,241.7	36.2	3,277.9
BHP Billiton Brasil Ltda ¹	2.3	–	2.3	–	–	–	2.3	0.9	3.2
Escondida	1,705.1	1,262.9	2,968.0	112.3	–	–	3,080.3	25.8	3,106.1
Other Copper	14.5	–	14.5	2.4	1.4	–	18.3	0.3	18.7
Pampa Norte	93.8	–	93.8	–	2.4	–	96.2	4.9	101.1
Potash Canada	(1.1) ²	–	(1.1)	–	8.3	10.8	18.0	4.3	22.3
RAL Cayman Inc ³	26.5	–	26.5	–	–	–	26.5	–	26.5
Minerals Australia	4,344.4	–	4,344.4	2,502.5	30.0	0.9	6,877.8	356.7	7,234.5
BHP Mitsubishi Alliance ⁴	373.8	–	373.8	498.9	1.3	–	874.0	80.7	954.7
Copper South Australia	135.4	–	135.4	160.3	5.6	–	301.3	45.5	346.8
New South Wales Energy Coal	(3.8) ²	–	(3.8)	164.9	2.7	0.1	163.9	19.4	183.3
Other Coal	(15.7) ²	–	(15.7)	–	–	–	(15.7)	29.9	14.3
Western Australia Iron Ore	3,924.2	–	3,924.2	1,658.7	15.5	0.8	5,599.2	148.0	5,747.2
Western Australia Nickel	(69.6) ²	–	(69.6)	19.8	4.9	–	(44.9)	33.1	(11.8)
Group and Unallocated	(181.9)	–	(181.9)	–	0.8	–	(181.1)	31.4	(149.7)
Commercial	30.6	–	30.6	–	–	–	30.6	0.1	30.7
Corporate ⁵	(220.3) ²	–	(220.3)	–	–	–	(220.3)	30.3	(190.0)
Other	7.8	–	7.8	–	0.8	–	8.6	1.0	9.6

Figures are rounded to the nearest decimal point. As a result, there may be discrepancies in the subtotals or totals due to rounding.

1. Holding company of Samarco equity accounted investment.
2. Includes refunds in relation to prior periods.
3. Holding company of Antamina equity accounted investment.
4. Royalties, fees and other payments made by BM Alliance Coal Operations Pty Limited have been included in total payments to the extent of BHP's ownership of the operating entity, being 50 per cent.
5. The corporate income tax amount predominantly reflects the allocation of the Australian corporate income tax liability among members of the Australian tax consolidated group. For more information refer to Basis of Report preparation section.