

2 May 2024

Clarification statement – South Africa

On 24th April BHP Group confirmed a proposal had been made to the Board of Directors of Anglo American plc regarding a potential combination of the two companies by way of a scheme of arrangement.

The details of the proposal are contained in BHP's announcement dated 25 April 2024. This proposal was rejected by the Anglo American Board on 26 April 2024.

The structure of BHP's proposal, including the proposed distribution of Anglo American's shares in Anglo Platinum and Kumba to its shareholders, reflects the priorities for BHP's portfolio and opportunity for synergies.

Under the proposed structure, shares for Anglo Platinum and Kumba would continue to be listed on the JSE, and the companies would continue to be run by established South African-based management teams. The BHP Group has been listed in Johannesburg for multiple decades and intends to maintain its listing on the JSE. The proposed structure does not reflect a view of South Africa as an investment destination and is based on portfolio and commodity considerations.

South Africa will continue under BHP's proposal to benefit from Anglo Platinum and Kumba operating as independently listed South African companies investing in local operations, communities and jobs. BHP attaches great importance to creating social value for society and communities.

BHP believes this structure unlocks immediate value, delivering shareholders and stakeholders access to future growth opportunities and investment currently not available under the existing ownership structure.