Annual General Meeting 2013
BHP Billiton Limited

21 November 2013
Forward-looking statements

This presentation includes forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 regarding future events, conditions, circumstances and the future financial performance of BHP Billiton, including for capital expenditures, production volumes, project capacity, and schedules for expected production. Often, but not always, forward-looking statements can be identified by the use of the words such as “plans”, “expects”, “expected”, “scheduled”, “estimates”, “intends”, “anticipates”, “believes” or variations of such words and phrases or state that certain actions, events, conditions, circumstances or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed or implied in the statements contained in this presentation. For more detail on those risks, you should refer to the sections of our annual report on Form 20-F for the year ended 30 June 2013 entitled “Risk factors”, “Forward looking statements” and “Operating and financial review and prospects” filed with the U.S. Securities and Exchange Commission. Forward-looking statements should, therefore, be construed in light of such risk factors and undue reliance should not be placed on forward-looking statements. Forward-looking statements speak only as of the date of this presentation. BHP Billiton will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this presentation except as required by law or by any appropriate regulatory authority. All estimates and projections in this presentation are illustrative only. Our actual results may be materially affected by changes in economic or other circumstances which cannot be foreseen. Nothing in this presentation is, or should be relied on as, a promise or representation either as to future results or events or as to the reasonableness of any assumption or view expressly or impliedly contained herein. Nothing in this presentation should be interpreted to mean that future earnings per share of BHP Billiton Plc or BHP Billiton Limited will necessarily match or exceed its historical published earnings per share.

Non-IFRS financial information

BHP Billiton results are reported under International Financial Reporting Standards (IFRS) including Underlying EBIT and Underlying EBITDA which are used to measure segment performance. This presentation also includes certain non-IFRS measures including Attributable profit excluding exceptional items, Underlying EBITDA interest coverage, Underlying effective tax rate, Underlying EBIT margin, Underlying EBITDA margin and Underlying return on capital. These measures are used internally by management to assess the performance of our business, make decisions on the allocation of our resources and assess operational management. Non-IFRS measures have not been subject to audit or review.

UK GAAP financial information

Certain historical financial information for periods prior to FY2005 has been presented on the basis of UK GAAP, which is not comparable to IFRS or US GAAP. Readers are cautioned not to place undue reliance on UK GAAP information.

No offer of securities

Nothing in this presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell BHP Billiton securities in any jurisdiction.

Reliance on third party information

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Welcome to Country
Richard Walley
Directors

Jac Nasser
Andrew Mackenzie
Malcolm Broomhead
Sir John Buchanan
Carlos Cordeiro
David Crawford
Pat Davies
Carolyn Hewson
Lindsay Maxsted

Wayne Murdy
Keith Rumble
John Schubert
Baroness Shriti Vadera
CEO succession
Global growth by region

GDP growth rate
(% per annum)

Forecast

Source: IMF World Economic Outlook Database (October 2013).
China’s development

Shanghai
China
Four pillars

Coal

Copper

Iron Ore

Petroleum
Safety performance

Total Recordable Injury Frequency (TRIF)
(number of recordable injuries per million hours worked)
Our results at a glance

Underlying EBIT (US$ billion)

Attributable profit – excluding exceptional items (US$ billion)
Full year dividends

Dividends¹ (US cents per share (cps))

FY2004 – FY2013
CAGR USD: 18%
CAGR AUD: 14%

USD: 116 cps
AUD: 120 cps

USD: 26 cps
AUD: 36 cps

1. Dividends declared in respect of the period.
Significance of what we do

Newman
Australia

Port Hedland
Australia

Skyscraper under construction
Beijing
China (2012)
Our Charter

We are BHP Billiton, a leading global resources company. Our purpose is to create long-term shareholder value through the discovery, acquisition, development and marketing of natural resources. Our strategy is to own and operate large, long-life, low-cost, expandable, upstream assets diversified by commodity, geography and market.

Our Values
- Sustainability: Putting health and safety first, being environmentally responsible and supporting our communities.
- Integrity: Doing what is right and doing what we say we will do.
- Respect: Embracing openness, trust, teamwork, diversity and relationships that are mutually beneficial.
- Performance: Achieving superior business results by stretching our capabilities.
- Simplicity: Focusing our efforts on the things that matter most.
- Accountability: Defining and accepting responsibility and delivering on our commitments.

We are successful when:
- Our people start each day with a sense of purpose and end the day with a sense of accomplishment.
- Our communities, customers and suppliers value their relationships with us.
- Our asset portfolio is world-class and sustainably developed.
- Our operational discipline and financial strength enables our future growth.
- Our shareholders receive a superior return on their investment.

Andrew Mackenzie
Chief Executive Officer

May 2013

Sustainability
Integrity
Respect
Performance
Simplicity
Accountability
Community and environment

Water Sampling, Mt Arthur Coal
Australia

Five Rivers Conservation Project
Australia

Australian Indigenous Education Foundation

Family accommodation, Perth Children’s Hospital
Australia (completion expected by 2015)
Community and environment

Worsley Emergency Service Volunteers
Front (left to right): Rohan Butcher, Matthew Stoltenberg, Phil Downes
Back (left to right): Allan Callaway, Richard Gale
63% of goods and services purchased from local and regional businesses, including over US$19 billion in Australia

US$11.2 billion\(^1\) paid in royalties and taxes to local, state and national governments including US$9 billion in Australia

The 1% pre-tax profit committed to community was US$246 million

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1. Includes income tax paid, royalty related taxation paid and government royalties paid and payable.
Broken Hill

Broken Hill circa 1900

BHP
Global reach

Spence
Chile

Samarco
Brazil

Neptune
United States

BECSA
South Africa
Agenda

Chairman's address

CEO’s address

Items of business
Western Australia is key to our success
A company firmly-rooted in Australia

Petroleum and Potash
Copper
Iron Ore

Coal
Aluminium, Manganese and Nickel
Offices
Australia – home to our largest shareholder base
Our People delivered results

Worsley
Australia
Sustainability underpins everything we do

Health

Safety

Environment

Community
Safety performance

Total Recordable Injury Frequency (TRIF)
(number of recordable injuries per million hours worked)

<table>
<thead>
<tr>
<th>Year</th>
<th>TRIF</th>
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<tbody>
<tr>
<td>FY2006</td>
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<td>FY2007</td>
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<td>3</td>
</tr>
<tr>
<td>FY2013</td>
<td>2</td>
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</tbody>
</table>
We make a positive contribution

BECSA
South Africa

Mt Arthur
Australia
Climate change
Greenhouse gas emissions

Greenhouse gas emissions\(^1\)
(millions of tonnes CO\(_2\)-e)

2. Scope 1 refers to direct GHG emissions from controlled operations.
3. Scope 2 refers to indirect GHG emissions from the generation of purchased electricity and steam that is consumed by controlled operations.
4. FY2006 baseline will be adjusted for material acquisitions and divestments based on asset GHG emissions at the time of transaction.
Diverse energy portfolio

Uranium

Offshore oil and gas

Coal

Onshore oil and gas
Our results at a glance

• Underlying **EBIT** of US$21.1 billion

• **Attributable profit** of US$11.8 billion\(^1\)

• **Controllable cash costs** reduced by US$2.7 billion

• **Net operating cash flows** of US$18.3 billion

• **Capital and exploration expenditure** of US$21.7 billion\(^2\)

• **Full year dividend** of 116 US cents per share, up 4%

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1. Excludes net exceptional charges of US$922 million.
2. Excludes deferred stripping.

Note: Variance relates to the relative performance of BHP Billiton during FY2013 compared with FY2012.
We continue to extend our strong track record of operating performance

Strong growth in our major businesses
(production volumes, % change, FY13 versus FY12)

- Alumina
- Metallurgical coal
- Copper
- Manganese ore
- Iron ore
- Petroleum
- Energy coal
- Aluminium
- Manganese alloy
- Nickel
Four pillars

Iron Ore

Petroleum

Copper

Coal
We remain confident in the long term outlook for potash

Supply deficit in the long term
(million tonnes)
demand 2030

Supply deficit in the long term
(million tonnes)
demand 2030

1. Current expansions include brownfield and greenfield projects under construction and expected to start-up prior to 2020, excluding Jansen. Source: Fertecon; company reports; BHP Billiton analysis.
Broad-based exposure
Iron Ore: Unlocking more tonnes

**Shovel productivity**

- Western Australia Iron Ore

**Improvements**

- Benchmarked operational effectiveness of Coal business
- Increased availability and utilisation of shovels, lifted dig rates and improved flexibility to move people and equipment between sites

**Results**

- 20% sustainable increase in shovel productivity
Coal: Increasing throughput and reducing downtime

Coal Processing Plant

- South Walker Creek – Bowen Basin

Improvements

- Teams work across functions
- Process analysis of each step
- Implement process improvements

Results

- 7% sustainable increase in production