



BMA overview

Stephen Dumble
Asset President BMA
30 May 2013



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Forward looking statements

This presentation contains forward looking statements, including statements regarding: trends in commodity prices and currency exchange rates; demand for commodities; plans, strategies and objectives of management; closure or divestment of certain operations or facilities (including associated costs); anticipated production or construction commencement dates; capital costs and scheduling; operating costs and shortages of materials and skilled employees; anticipated productive lives of projects, mines and facilities; provisions and contingent liabilities; tax and regulatory developments.

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BHP Billiton results are reported under International Financial Reporting Standards (IFRS) including Underlying EBIT and Underlying EBITDA which are used to measure segment performance. This presentation also includes certain non-IFRS measures including Attributable profit excluding exceptional items, Underlying EBITDA interest coverage, Underlying effective tax rate, Underlying EBIT margin and Underlying return on capital. These measures are used internally by management to assess the performance of our business, make decisions on the allocation of our resources and assess operational management. Non-IFRS measures have not been subject to audit or review.

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Disclaimer

Metallurgical Coal Resources

This presentation includes information on Metallurgical Coal Resources (inclusive of Coal Reserves). Metallurgical Coal Resources are compiled by: R Macpherson (MAIG). This is based on Metallurgical Coal Resource information in the BHP Billiton 2012 Annual Report for all assets. All reports can be found at www.bhpbilliton.com.

All information is reported under the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, 2004' (the JORC Code) by the above mentioned person who is employed by BHP Billiton and has the required qualifications and experience to qualify as a Competent Person for Mineral or Coal Resources under the JORC Code.

The compiler verifies that this report is based on and fairly reflects the Metallurgical Coal Resources information in the supporting documentation and agree with the form and context of the information presented.

Metallurgical Coal Resource classifications (100% basis) for each province, where relevant, are contained in Table 1.

Table 1

Asset	Measured Resource (million tonnes)	Indicated Resource (million tonnes)	Inferred Resource (million tonnes)	BHP Billiton interest (%)
Metallurgical coal				
CQCA and Gregory JV	2,812	4,524	3,772	50
BHP Mitsui	183	1,119	1,082	80
Illawarra Coal	283	453	589	100
IndoMet Coal	83	33	658	75

Day 1: Wednesday, 29 May 2013

BHP Billiton Coal overview	Dean Dalla Valle
Metallurgical coal market outlook	Vicky Binns
Metallurgical coal financial performance	Gideon Oberholzer
Metallurgical coal projects	Phil Hynes
Hay Point overview	Stephen Dumble
Hay Point site visit	

Day 2: Thursday, 30 May 2013

BMA overview	Stephen Dumble
Peak Downs site visit	
Caval Ridge site visit	

Key themes

- A capable management team with deep operational and commercial expertise
- Continued improvement in our HSEC performance
- Unparalleled resource position in the world's premier coal basin
- Our unique infrastructure underpins our competitive advantage
- Strong recent recovery in production following wet weather and industrial activity
- We have delivered significant cost savings with more to come
- A performance based culture will drive greater productivity and increase returns from installed infrastructure

Operationally experienced leadership team



Asset President
Stephen Dumble



Head of Finance
Gerhard Ziems



Head of Projects
Marco Pires



**Head of Business
Development**
Geoff Streeton



**Head of Production –
Mining**
Brandon Craig



**Head of Production –
Rail, Port, Infrastructure**
Gordon Carlyle



**Head of Resource,
Planning and Development**
Mick Spencer



**Head of Technology
Development**
Steve Hadwen



**Head of Alliance Planning
and Coordination**
Michelle Ash



**Head of Health, Safety
and Environment**
Steve Rae



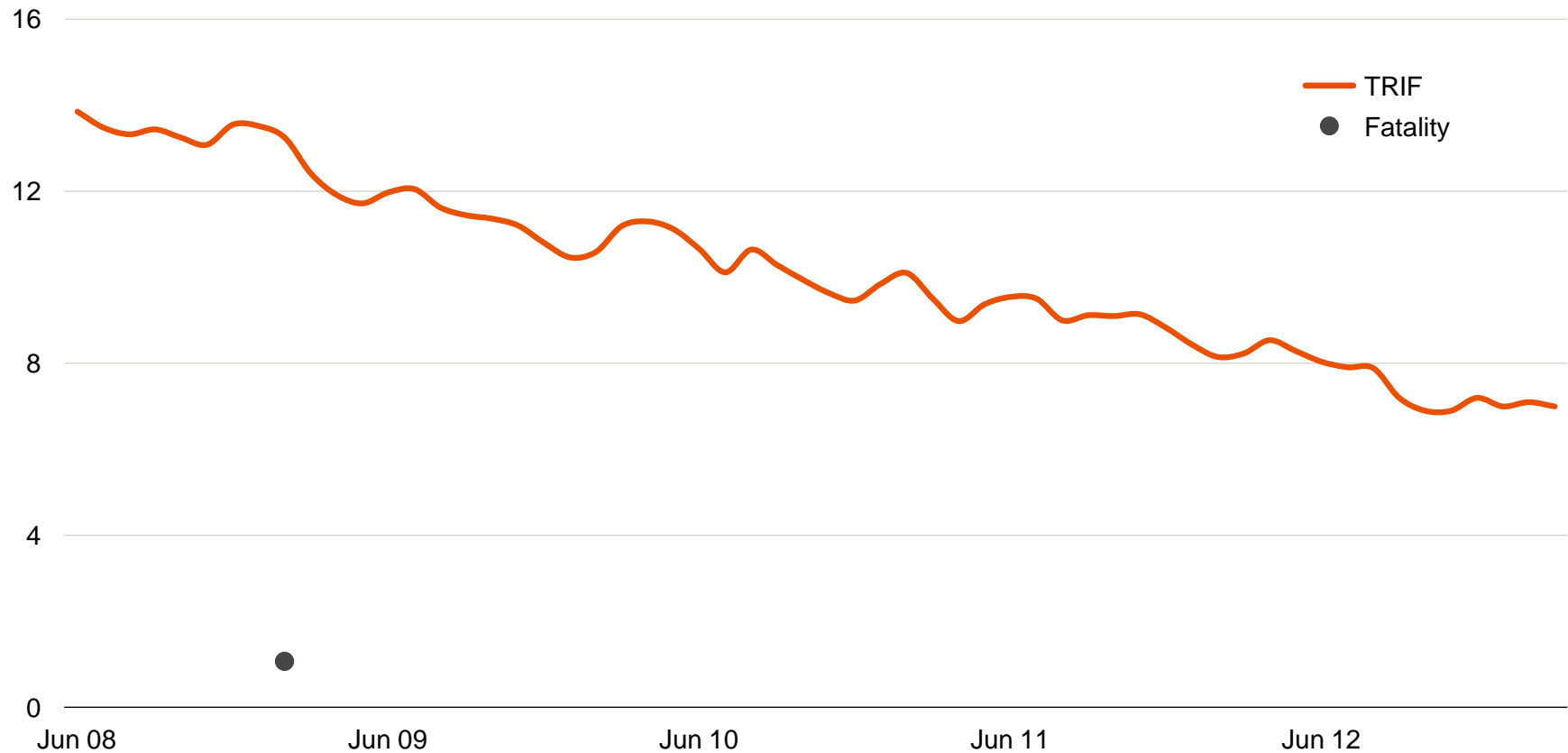
Head of Human Resources
Nick Lake



Head of External Affairs
Vincent Cosgrove

Relentless focus on keeping our people safe

BMA Total Recordable Injury Frequency
(TRIF, 12 month moving average)



Investing to build strong relationships with our local communities



E-reefs partnership



BMA Kidspace Mackay



Rescue Helicopter Partnership



CQU Indigenous Chair



Moranbah District Support Services



Shave for a Cure



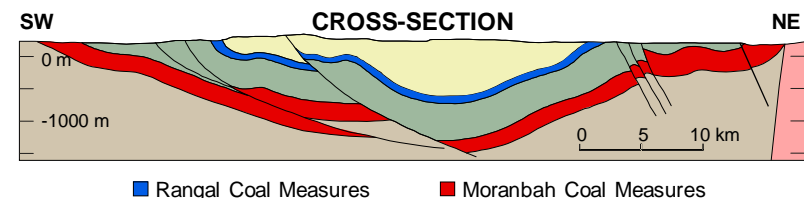
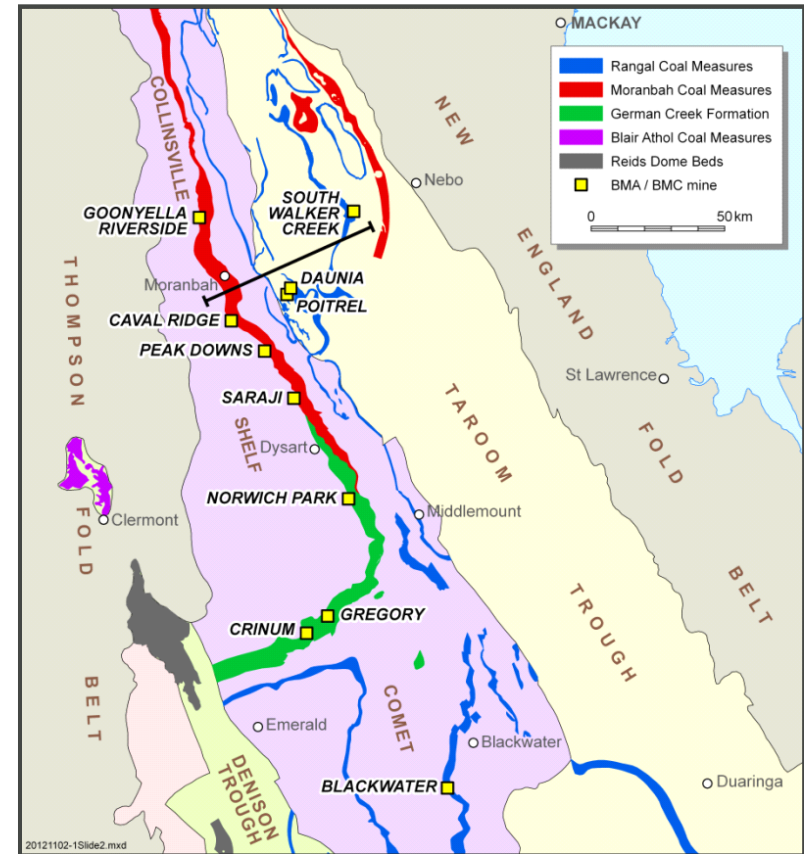
Delivering Affordable Housing



Local Buying Program

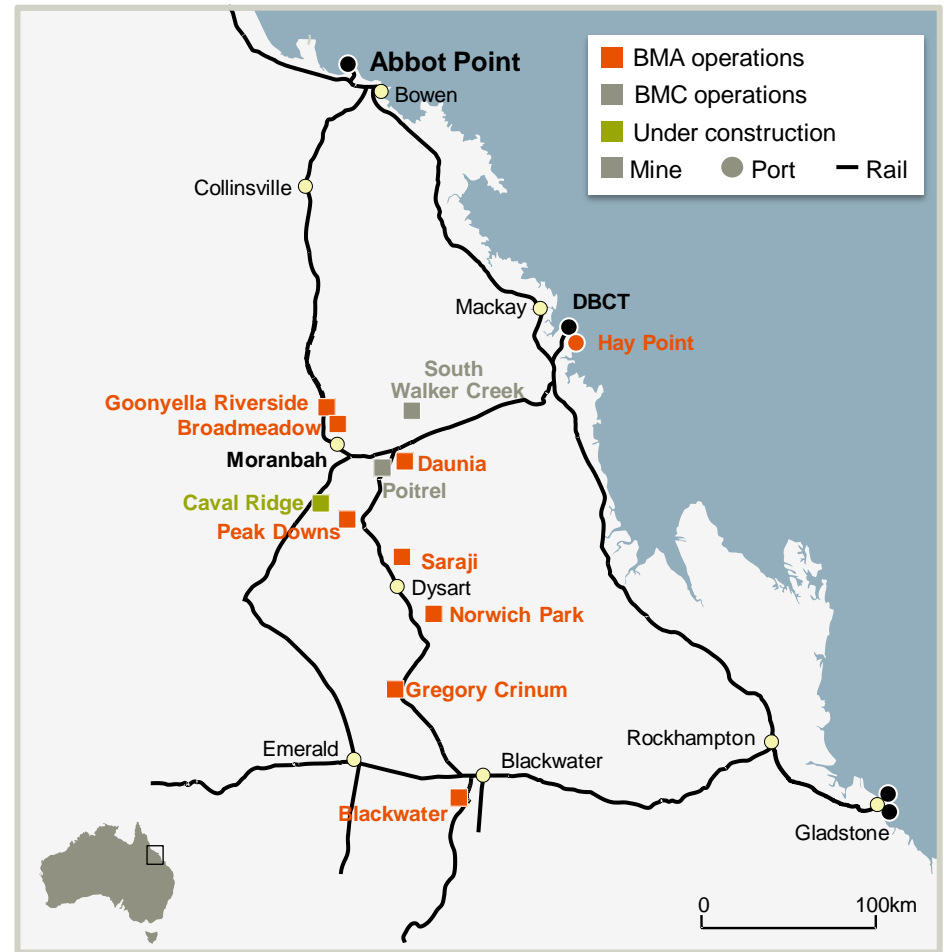
The Bowen Basin is the premier metallurgical coal basin

- Large coal resources support long mine lives
- Predominately high quality hard coking coal
- Flat topography, favourable geology and thick coal seams are conducive to efficient mining operations
- Established infrastructure with relatively short transport distances to deep water export terminals
- Proximity to key growth markets



Our resource, people and infrastructure underpin our competitive advantage

- We are the largest private employer in Central Queensland with ~10,000 employees and contractors
- We have seven mines in operation with coal resources of 11.1 billion tonnes¹ (100% basis)
- In FY12 we moved 1.4 billion tonnes of material, more than four times that of our Western Australia Iron Ore business
- Key BMA fleet statistics
 - 35 draglines (world's largest fleet)
 - 32 shovels and excavators
 - 182 dump trucks
 - 162 dozers
 - 141 loaders

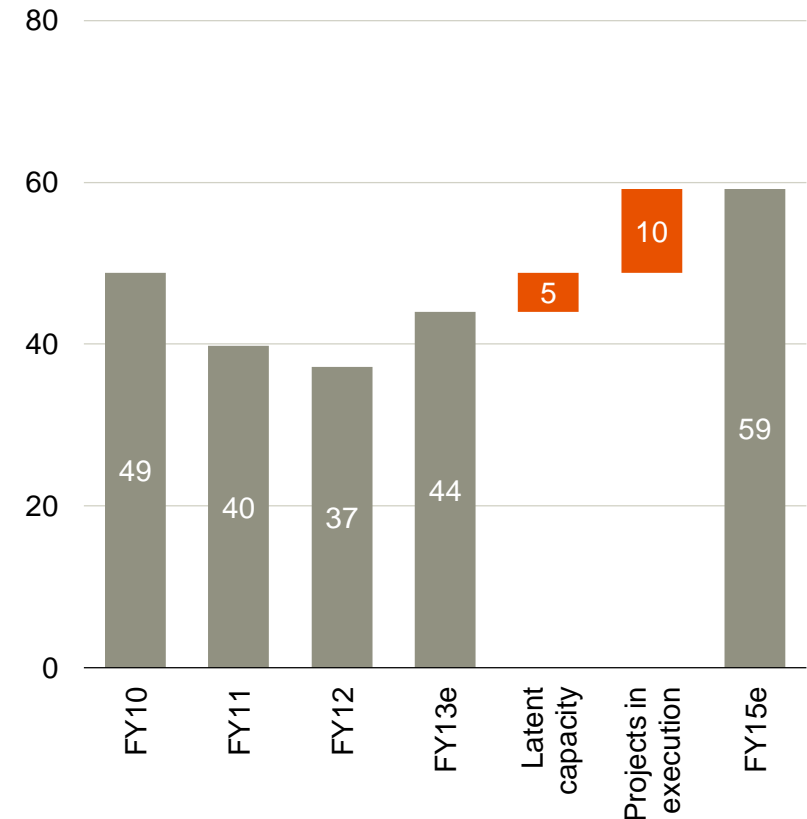


1. Coal Resources are tabulated in Disclaimer Table 1.

BMA is currently operating at supply chain capacity

- Industrial action and wet weather severely constrained production in FY11 and FY12
- Strong recovery in production following conclusion of the BMA enterprise agreement in October 2012
- We have optimised the portfolio with the temporary closure of the high cost Norwich Park and Gregory open cut mines
- With completion of our projects BMA capacity will be 59 mtpa (100% basis)
- We are focused on our productivity agenda
 - maximise utilisation of installed capacity and debottleneck the system
 - reduce operating costs
 - complete projects in execution

BMA production capacity¹
(million tonnes per annum, 100% basis)



1. Includes major projects in execution; FY15 capacity excludes Norwich Park and Gregory nominal capacity.

We are better prepared to respond to future heavy rainfall events

- We experienced significant water accumulation from record wet seasons in FY10, FY11 and FY12
- In response, we implemented a comprehensive program of work
 - A\$100 million invested in increased piping and pumping capacity
 - landform work to protect open mining areas
 - increased discharge capacity
 - wider discharge windows following assessment of salinity impacts and environmental authority amendments
 - on site water evaporation
- Our discharge performance is fully compliant
- Our actions will reduce risk surrounding future heavy rainfall events

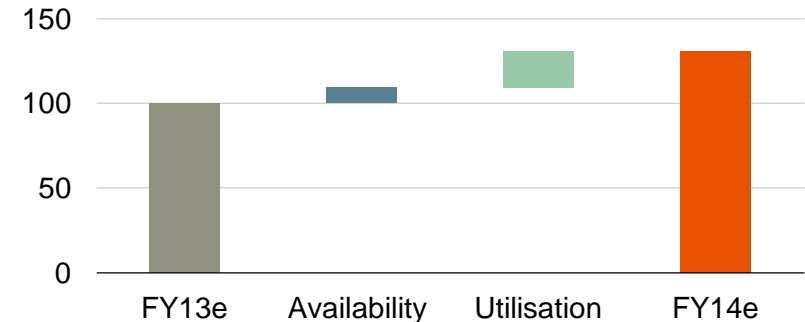


We will improve productivity by targeting the bottlenecks

- We have a clear understanding of our installed capacity, the performance benchmarks and the bottlenecks
- Pre-strip remains the system bottleneck
 - it is the highest cost contributor with shovel utilisation the key to higher productivity
- We have implemented several measures to increase productivity
 - new larger 797 trucks
 - increased availability (benefits from 1SAP)
 - focused on planning, measurement and management
- We are also lifting individual truck hours
 - improved shift change processes
 - in-pit truck refuelling
 - optimised truck cycle times
 - upgraded dispatch and reporting systems
 - implemented through crew engagement and empowerment

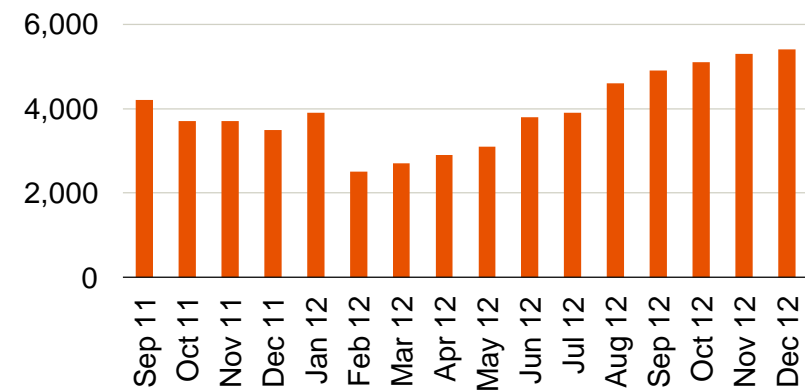
BMA 797 truck fleet targeted improvement

(hours/month, index, FY13e = 100)



Goonyella 797 truck fleet utilisation

(annualised hours)



A performance based culture will drive greater productivity

- We are driving improvement with a “Lean” based approach
 - extensive use of visual performance metrics
 - important metrics are monitored from operations to crew level
 - short interval control and reporting, allows early intervention
 - workforce participation in planning, measurement and in corrective action
 - individual crew and operator performance analysis, allows for coaching
- Effective employee engagement and a performance based culture will drive greater productivity and increase returns from installed infrastructure



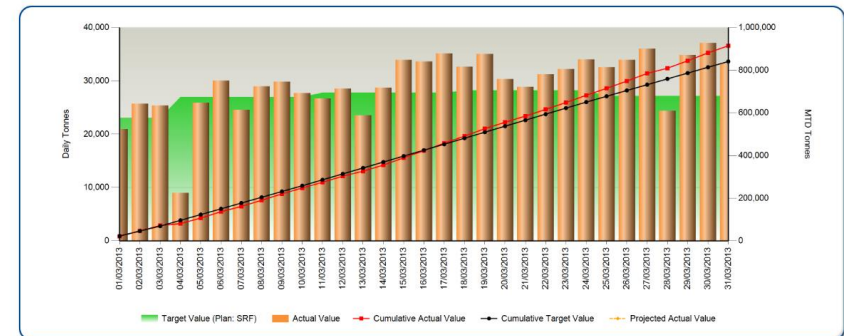
Peak Downs Mine

Report Date: Sunday, 31 March 2013



BHP Billiton Mitsubishi Alliance

CHPP Coal Product Tonnes By Day

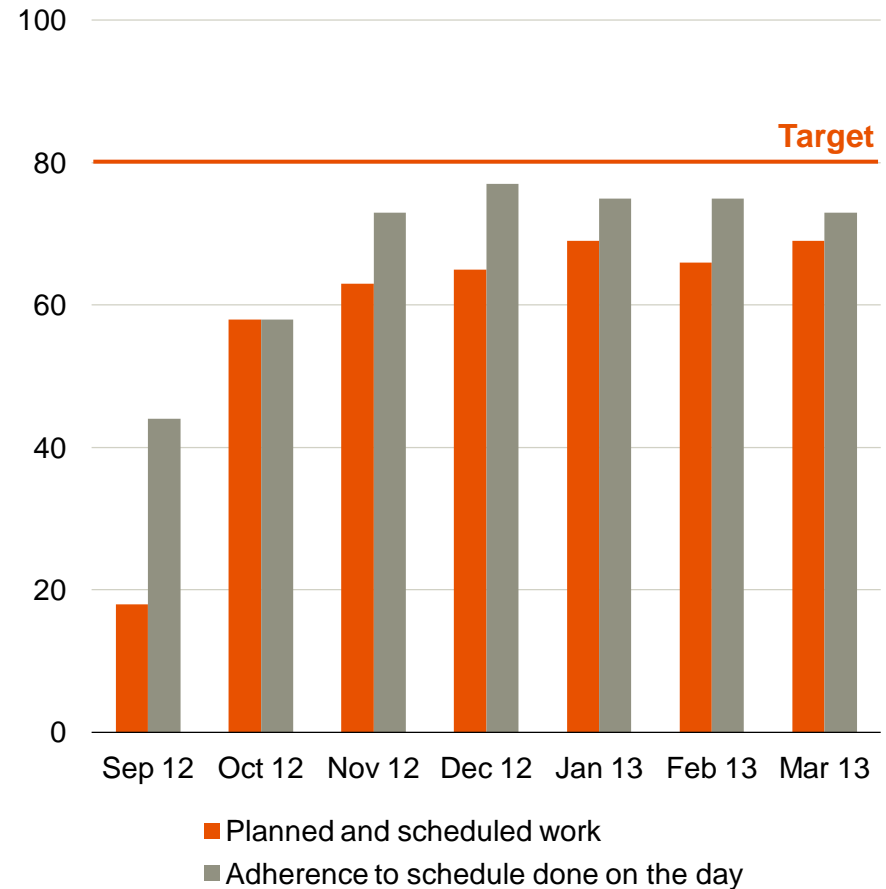


Activity	Sun, 31 Mar 2013 (Plan Source: SRF)			MTD (Plan Source: SRF)			YTD (Plan Source: Budget)		
	Actual	Target	Variance	Actual	Target	Variance	Actual	Target	Variance
CHPP Coal Product Tonnes	33,281	27,197	6,084	914,533	840,953	73,580	6,694,588	6,589,190	105,398

We continue to “plan the work and work the plan”

- Planned work is more efficient and drives greater accountability
- Our systems are driving an increased focus on planning to improve equipment availability and labour efficiency
- We have noted a significant improvement in performance since the implementation of 1SAP in September 2012
- We have a disciplined work management process for planning, scheduling and execution
 - targeting 80% of work planned (weekly)
 - targeting 80% adherence to schedule on the day
 - schedule > 80% of available hours
- Benchmarking supports our pursuit of best practice

Work management performance
(%)



Our bottom-up approach will reset our cost base

- Cost reviews have been completed for all operations
- We have set clear targets to rebase costs
- Our cost reduction focus stretches across the operations
 - mining in the right area and at the lowest cost
 - full visibility of capacity, maximise productivity of BMA assets
 - eliminate excess equipment and related cost
- We will displace excess contractor volumes and renegotiate rates for remaining volumes
- We will schedule all remaining contractor resources to maximise performance



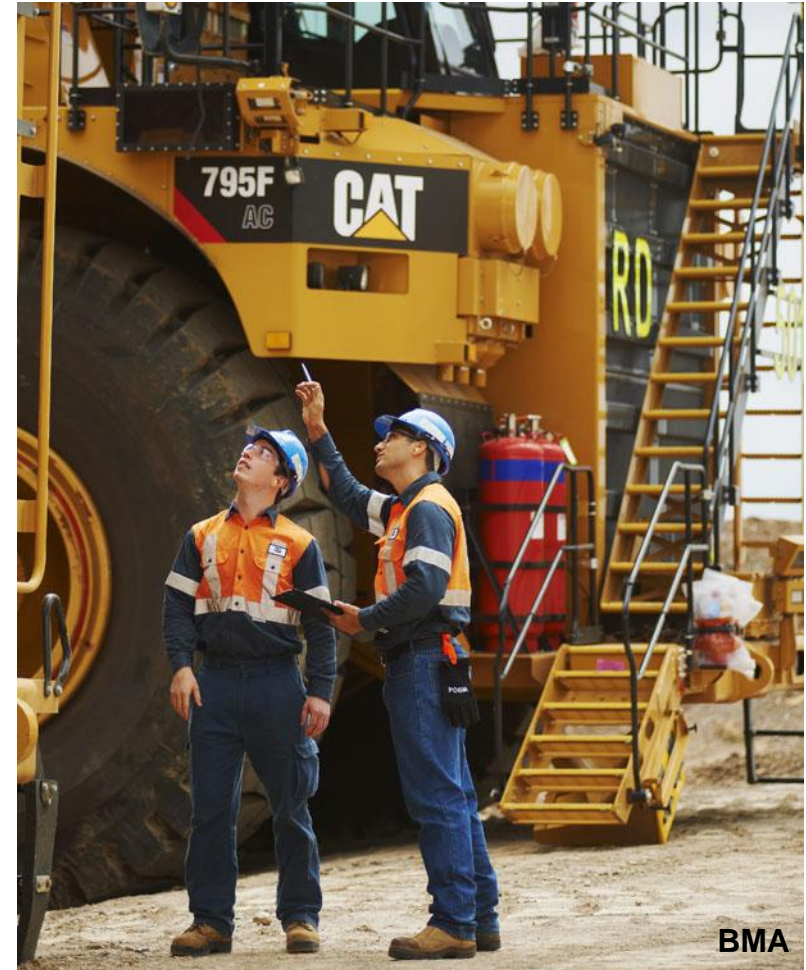
Leveraging technology to deliver value for our shareholders

- Longwall Top Coal Caving at Broadmeadow
 - first installation in Queensland
 - expect to lift recoveries from ~60% to 90% in the Goonyella Middle Seam
 - increases production rates with design capacity of over 8 mtpa
 - lowers unit costs
- Equipment automation
 - automated drill trial underway at Blackwater mine
 - autonomous haul trucks successfully trialled at New Mexico Coal with WAIO next to implement
- Integrated Remote Operations Centre (IROC)
 - WAIO facility fully functional
 - BMA assessment is well progressed



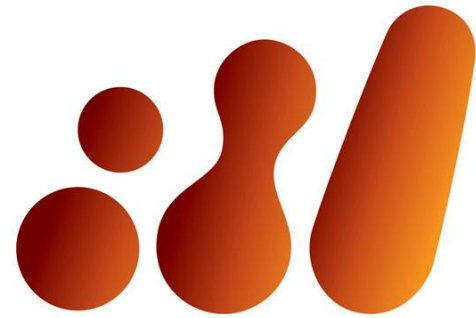
Providing operational flexibility and increased employee choice

- A new three year BMA Enterprise Bargaining Agreement was signed in October 2012
 - agreement covers seven BMA mines
 - enables BMA to more effectively run its business
 - removed constraints and lowered ancillary costs
 - provides flexibility on accommodation and commute
- There is a strong focus on leadership development and delivering on commitments in the new agreement
- Other agreements are typically three years in duration with varying expiry dates
- We now have a portfolio of employment options including residential, regional commute and FIFO
 - Daunia and Caval Ridge will be FIFO from Cairns and Brisbane



Key themes

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resourcing the future