



Sustainability briefing

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3 December 2012



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Forward looking statements

This presentation contains forward looking statements, including statements regarding: trends in commodity prices and currency exchange rates; demand for commodities; plans, strategies and objectives of management; closure or divestment of certain operations or facilities (including associated costs); anticipated production or construction commencement dates; capital costs and scheduling; operating costs and shortages of materials and skilled employees; anticipated productive lives of projects, mines and facilities; provisions and contingent liabilities; tax and regulatory developments.

Forward looking statements can be identified by the use of terminology such as 'intend', 'aim', 'project', 'anticipate', 'estimate', 'plan', 'believe', 'expect', 'may', 'should', 'will', 'continue' or similar words. These statements discuss future expectations concerning the results of operations or financial condition, or provide other forward looking statements.

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For example, our future revenues from our operations, projects or mines described in this presentation will be based, in part, upon the market price of the minerals, metals or petroleum produced, which may vary significantly from current levels. These variations, if materially adverse, may affect the timing or the feasibility of the development of a particular project, the expansion of certain facilities or mines, or the continuation of existing operations.

Other factors that may affect the actual construction or production commencement dates, costs or production output and anticipated lives of operations, mines or facilities include our ability to profitably produce and transport the minerals, petroleum and/or metals extracted to applicable markets; the impact of foreign currency exchange rates on the market prices of the minerals, petroleum or metals we produce; activities of government authorities in some of the countries where we are exploring or developing these projects, facilities or mines, including increases in taxes, changes in environmental and other regulations and political uncertainty; labour unrest; and other factors identified in the risk factors discussed in BHP Billiton's filings with the US Securities and Exchange Commission (the "SEC") (including in Annual Reports on Form 20-F) which are available on the SEC's website at www.sec.gov.

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Non-IFRS financial information

BHP Billiton results are reported under International Financial Reporting Standards (IFRS) including Underlying EBIT and Underlying EBITDA which are used to measure segment performance. This presentation also includes certain non-IFRS measures including Attributable profit excluding exceptional items, Underlying EBITDA interest coverage, Underlying effective tax rate, Underlying EBIT margin and Underlying return on capital. These measures are used internally by management to assess the performance of our business, make decisions on the allocation of our resources and assess operational management. Non-IFRS measures have not been subject to audit or review.

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Key themes

- Sustainability is a core BHP Billiton Charter Value
- Demonstrated HSEC leadership with a focus on the things that matter most
- HSEC framework focused upon simplicity and effective performance
- Transparent measurement, governance and reporting
- Drive for continuous improvement with challenging new targets set across key HSEC dimensions
- Focus on sustainable growth and contributing to future generations

Sustainability – a core BHP Billiton Charter Value

- Our approach to sustainability ensures BHP Billiton contributes lasting benefits through the consideration of HSEC in everything that we do
- Operating a global company in a socially responsible way is guided at every level by *Our Charter*
- Sustainability is our first Charter Value and influences everything that we do
 - Where we invest
 - How we operate
 - Who we hire and promote



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Our Charter

We are BHP Billiton, a leading global resources company.
Our purpose is to create long-term shareholder value through the discovery, acquisition, development and marketing of natural resources.

Our strategy is to own and operate large, long-life, low-cost, expandable, upstream assets diversified by commodity, geography and market.

Our Values

Sustainability
Putting health and safety first, being environmentally responsible and supporting our communities.

Integrity
Doing what is right and doing what we say we will do.

Respect
Embracing openness, trust, teamwork, diversity and relationships that are mutually beneficial.

Performance
Achieving superior business results by stretching our capabilities.

Simplicity
Focusing our efforts on the things that matter most.

Accountability
Defining and accepting responsibility and delivering on our commitments.

We are successful when:
Our people start each day with a sense of purpose and end the day with a sense of accomplishment.
Our communities, customers and suppliers value their relationships with us.
Our asset portfolio is world-class and sustainably developed.
Our operational discipline and financial strength enables our future growth.
Our shareholders receive a superior return on their investment.


Marius Kloppers
Chief Executive Officer

September 2011

Demonstrated HSEC leadership

- All levels of the organisation are focused on the HSEC issues that matter most
 - Climate change, water management, biodiversity, land use, revenue transparency, Free Prior and Informed Consent (FPIC)
 - Proactive internal and external engagement
 - Forum on Corporate Responsibility
 - Partnering with Governments and NGOs
 - Sustainable and significant programs



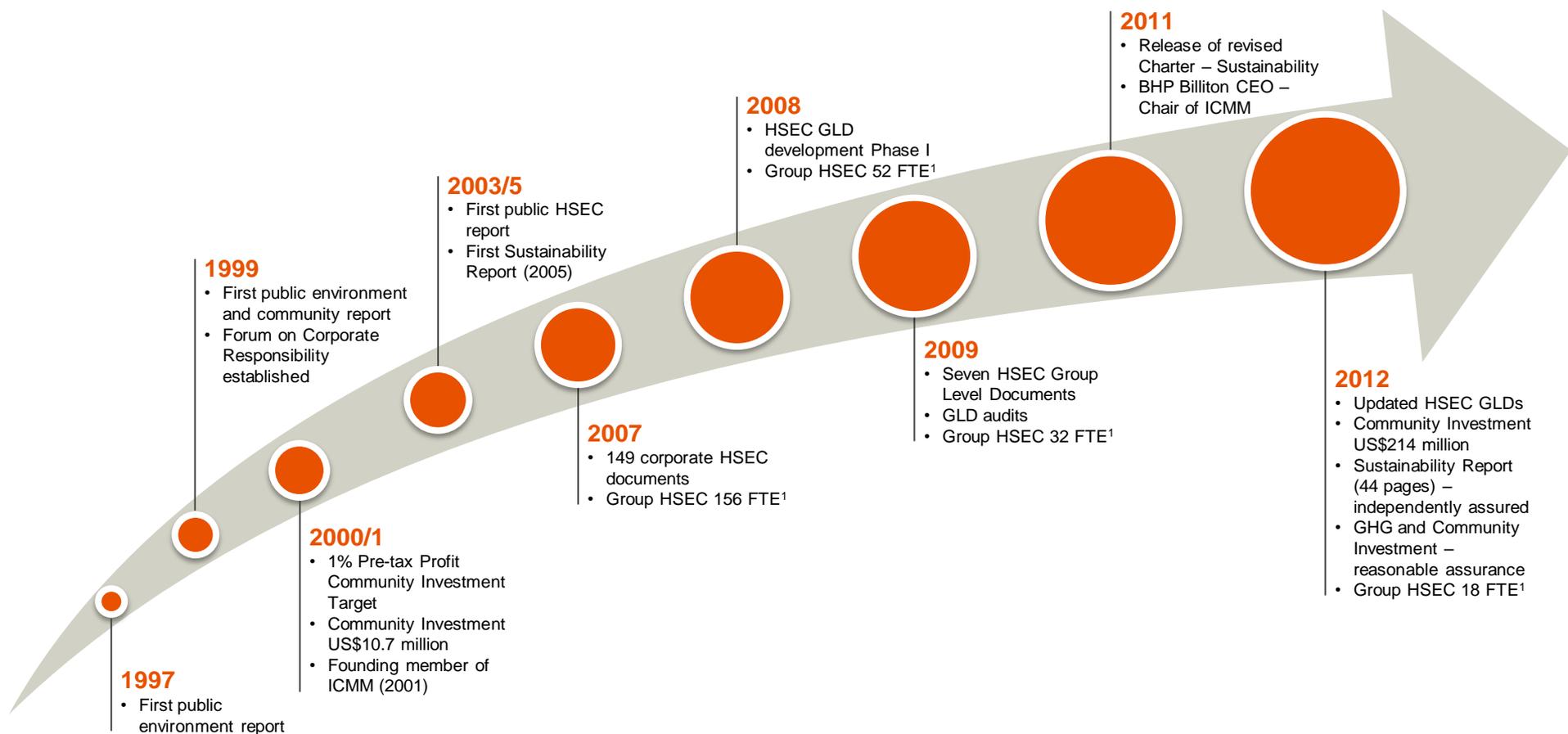
Western Australia Iron Ore partnering with Martumili Artists since 2007



US\$25 million agreement with PATH to improve child and maternal health

Photo is reprinted courtesy of Programme for Appropriate Technology in Health (PATH). All rights reserved.

Our Sustainability journey



Our Sustainability journey reflects a continued focus on those things that matter most, coupled with transparent measurement and reporting of our performance

1. Full Time Equivalent (FTE).

HSEC Framework

Our Charter



HSEC Group Level Documents



Governance

Structure

- Board
- Sustainability Committee
- Group Management Committee (GMC)

Processes and resources

- Established reporting protocols and transparent data systems
- Internal Audit Process
- Business Risk Reviews
- External verification process (for example, Sustainability Report)

Reporting



Transparency

- A+ Global Reporting Initiative rating
- Independent assurance of HSEC data

Simplicity – focusing our efforts on the things that matter most

We identify and assess issues using a three step materiality process

1. Review internal risk registers, enquiries from stakeholders, media and NGOs
2. Rate significance and impact
3. Review issues and seek feedback from Sustainability Committee of the Board, Forum on Corporate Responsibility and HSEC leaders

Report transparently on our performance



People – keeping our people safe and healthy

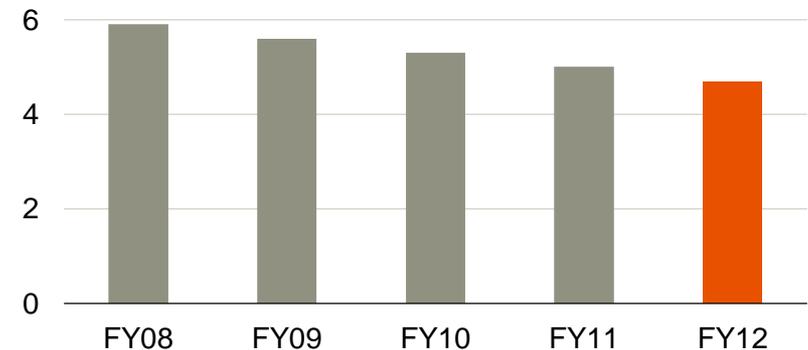
Safety and health performance

- Three fatalities at our controlled operations in FY12
- FY12 Total Recordable Injury Frequency (TRIF) of 4.7, a 6% improvement compared with FY11
- 41% reduction in potential carcinogen exposures¹ since 2009

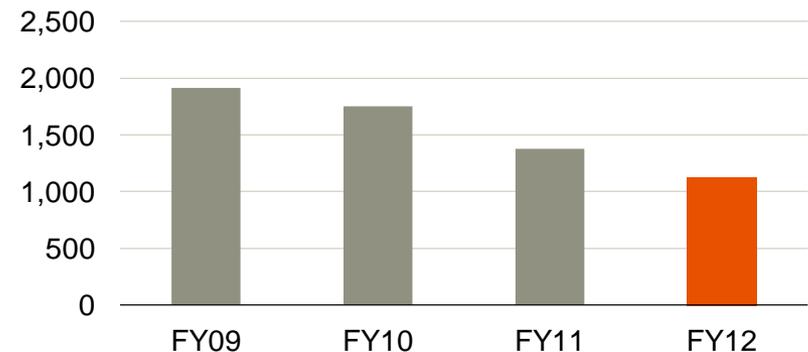
FY13-17 safety and health targets

- Zero fatalities at our controlled operations
- Year-on-year improvement of our TRIF
- Conduct annual reviews for alignment with the Voluntary Principles on Security and Human Rights and implement improvement plans to close out identified gaps
- Reduce potential occupational exposure² to carcinogens and airborne contaminants by 10%

Total Recordable Injury Frequency



Number of potential carcinogen exposures that exceed our occupational exposure limit



1. For exposures that potentially exceed the occupational exposure limit. This does not take into account the protection afforded by personal protective equipment.
2. For exposures exceeding our occupational exposure limits if not for the use of personal protective equipment.

Environment – reducing our climate change impacts

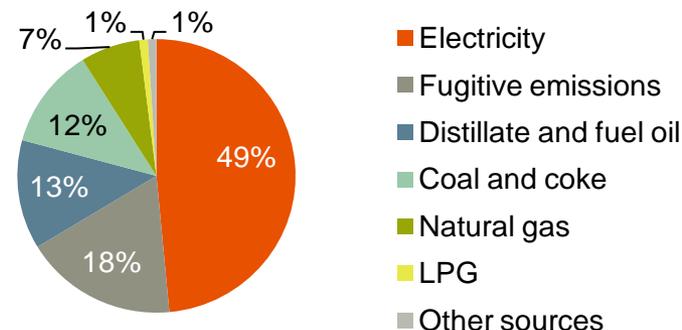
Environmental performance

- FY12 carbon-based energy intensity 15% lower than FY06
- FY12 greenhouse gas (GHG) emissions intensity 16% lower than FY06
- FY12 ratio of water recycled/reused to high-quality water consumed 29% higher than FY07
- US\$430 million¹ invested in energy efficiency projects and low GHG emissions technologies

FY13-17 environmental targets

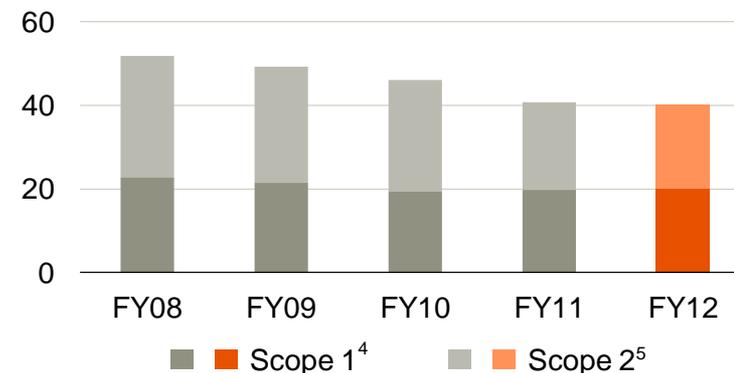
- No significant environmental incidents at our controlled operations
- Maintain total GHG emissions below FY06 levels² while continuing to grow our business
- All operations with water-related material risks, inclusive of volume and quality considerations, will set targets and implement projects to reduce their impact on water resources

Greenhouse gas emissions by source³



Greenhouse gas emissions³

(million tonnes of CO₂-e)



1. Spend over the period FY08 to FY12.

2. FY06 baseline will be adjusted for material acquisitions and divestments based on asset emissions at the time of the transaction.

3. Measured according to the World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol.

4. Scope 1 refers to direct GHG emissions from controlled operations.

5. Scope 2 refers to indirect GHG emissions from the generation of purchased electricity and steam that is consumed by controlled operations.

Society – making a positive contribution

Community performance

- Community Development Management Plans implemented to guide community development spending
- FY12 exceeded 1% target¹ – US\$214 million² invested in community programs
- Assets complete a community perception review every three years to ensure effective engagement with stakeholders
- In FY12 paid US\$11.9 billion taxes and royalties
- 45% of total FY12 expenditure was with local and regional suppliers

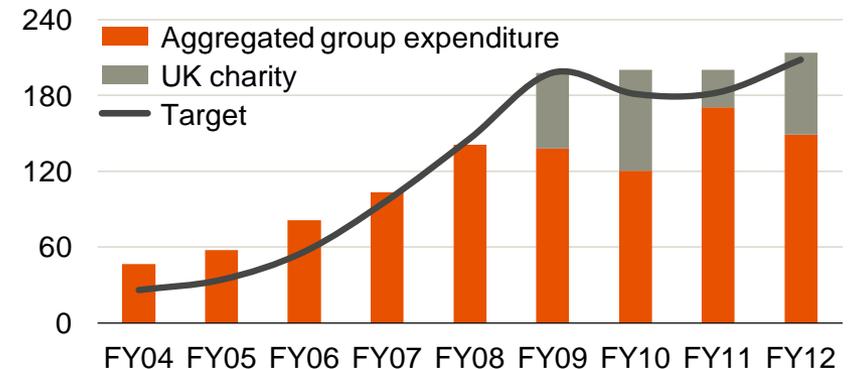
FY13-17 community targets

- All assets to have local procurement plans with targets included in their Community Development Plans

Community investment expenditure by program category³



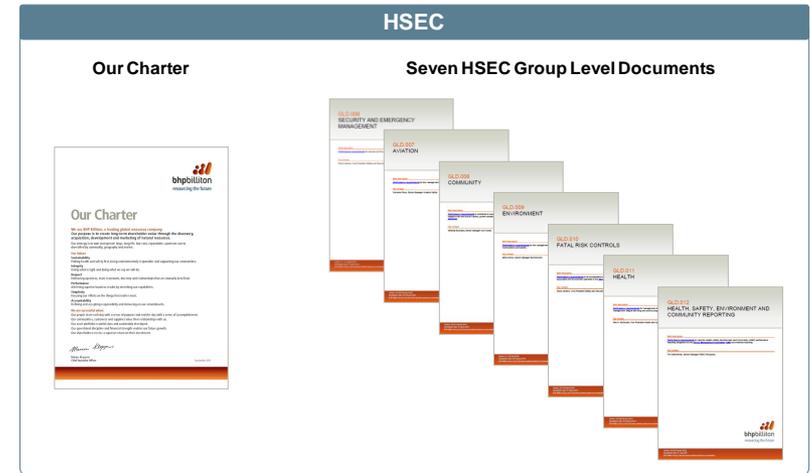
Community investment expenditure (US\$ million)



1. 1% of pre-tax profits to be invested in community programs, including cash, in-kind support and administration, calculated on the average of the previous three years' pre tax profit.
 2. The expenditure represents BHP Billiton's equity share, for both operated and non operated joint venture operations.
 3. Excludes expenditure from foundations and trusts.

Governance – framework and transparent reporting

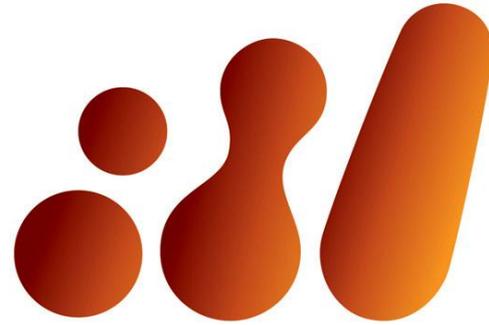
- **Our framework of governing documents is publicly available¹**
 - Our Charter
 - HSEC Group Level Documents
 - Code of Business Conduct
- **Transparent reporting**
 - A+ Global Reporting Initiative rating
 - GHG and community investment data audited for reasonable assurance by KPMG
- **The BHP Billiton Forum on Corporate Responsibility**
 - Six members from our Group Management Committee and nine NGO leaders
 - Considers emerging issues and our new sustainability targets
- **Executive accountability through sustainability KPIs**



1. Available at www.bhpbilliton.com.

Key themes

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Economic value

Economic value for regional economies is generated through revenues, employee compensation and other operating costs, donations and other community investments, retained earnings and payments to capital providers and to governments.

Region	Economic value generated US\$ million		Economic value distributed US\$ million				Economic value retained ⁵ US\$ million
	Revenues ¹	Operating costs ^{1,2}	Employee wages and benefits ¹	Payments to providers of capital	Payments to government ⁴		
	Revenue and other income	Payments to suppliers, contractors, etc.	Wages and benefits to employees	Shareholder dividends ⁷	Interest payments ³	Gross taxes and royalties	
Africa and Other	6,505	4,595	750	496	82	591	(9)
Australasia and Asia	43,470	14,196	4,249	3,518	58	8,990	12,459
Europe	3,203	1,884	211	1,854	109	147	(1,002)
North America ⁶	7,479	3,108	740	8	465	410	2,748
South America	12,359	5,460	965	1	41	1,724	4,168
Total	73,016	29,243	6,915	5,877	755	11,862	18,364

Source: BHP Billiton 2012 Sustainability Report.

1. Amounts include revenues and costs and are consistent with the Group's financial reporting of elements comprising Underlying EBITDA. Underlying EBITDA is earnings before net finance costs and taxation, any exceptional items, and depreciation, impairments and amortisation. The amounts are determined on an accruals basis and extracted from the audited financial statements.
2. Operating costs relate to expenses recognised in the financial statements. They include expenditure paid to suppliers and contractors for materials and services and exclude employee wages and benefits, payments to governments, depreciation, amortisation and impairments.
3. This is interest expense on debt for BHP Billiton, determined on an accruals basis.
4. Comprises income tax and royalty-related taxes paid, royalties paid in-kind and production-based royalties accrued, which approximate cash payments.
5. Calculated as economic value generated less economic value distributed.
6. North America includes Petroleum Onshore US business.
7. Based on region of registered holder.

An industry leader in sustainability

- Rated second globally for the Basic Resource sector in the FTSE4Good index and first in Australia and UK
- Member/signatory/participant to:
 - International Council on Mining and Metals (ICMM), www.icmm.com
 - United Nations High Commissioner for Refugees (UNHCR), <http://unhcr.org>
 - Dow Jones Sustainability Indexes
 - Carbon Disclosure Project, www.cdproject.net
 - Johannesburg Stock Exchange Social Responsibility Index, www.jse.co.za/Products/SRI.aspx
 - United Nations Global Compact, www.unglobalcompact.org
 - Voluntary Principles on Security and Human Rights, www.voluntaryprinciples.org
 - Extractive Industries Transparency Initiative, www.eiti.org
 - Australian Sustainable Schools Initiative, www.environment.gov.au/education/aussi



People – keeping our people safe and healthy

Case study – safer vehicles for our global operations

- Establishment of a global requirement for all new vehicles to have a 5 Star New Car Assessment Program (NCAP) safety rating
- All vehicles, including those belonging to contractors, to meet the 5 Star NCAP safety rating by 1 January 2016
- Improve the safety rating of an estimated 50,000 vehicles a year in Australia alone
- Broad community benefits as safer vehicles appear on the road
- Key vehicle supplier is targeting 5 star Australasian New Car Assessment Program (ANCAP) compliance by Q4 FY13
- Additional cost and time benefits delivered through focusing on what matters most



Case study – Olympic Dam mine, Australia

- All water sourced from Great Artesian Basin (GAB)
- Consumption must not affect other users or natural springs
- Springs feature internationally recognised rare and endangered species
- Work toward continuously improving water efficiency and direct water savings in the GAB



Summary of water management efforts

- Achieved a 15% improvement in industrial water efficiency: 2,250 megalitres per year¹
- Savings from efforts to improve management of flowing bores: 14,800 megalitres per year¹
- Contributed US\$2.2 million to the Great Artesian Basin Sustainability Initiative (GABSI)²
- Additional opportunities from water use reduction cost curve process: 450 megalitres per year



1. Over the period FY04 to FY12.
2. Spend over the period FY98 to FY04.

Environment – managing land and enhancing biodiversity

Case study – Arid Recovery, South Australia

- Since 1997, BHP Billiton has been an active partner of Arid Recovery, Australia's premier arid zone conservation partnership
- Other partners include the local community, the South Australian Department for Environment and Natural Resources and The University of Adelaide
- Based at Roxby Downs, the program is a world-class conservation and research program that protects a range of native plants and animals in South Australia's arid zone



Society – making a positive contribution

Case study – addressing infant death in our host communities

- Early childhood, especially from birth to age two years, represents a critical window of opportunity to shape the health and development of children and to influence the onset of chronic diseases in later life
- BHP Billiton has invested \$25 million over 5 years to focus on improving the health and development of children in four districts in South Africa and one district in Mozambique
- The project will improve the critical health and development services for 750,000 pregnant women and children
- PATH is working closely with government and local organisations to implement focused, high-impact interventions that strengthen health services across pregnancy, labor and delivery, and early childhood (birth to age two years)



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Society – making a positive contribution

Case study – Martumili Artists, East Pilbara, Australia

- Economically sustainable model with support from BHP Billiton as principle partner since 2007
- Arts organisation established by Martu people living in seven communities in the East Pilbara region
- Provides services and opportunities to more than 300 artists for the creation, promotion and sale of local indigenous artwork
- Finalist in the Reconciliation Australia 2012 Indigenous Governance Awards
- Construction of new gallery due for completion in 2014
- BHP Billiton partnership linked to the improvement of quality of life indicators for our host community

