

## **How to Read Your Revenue Check Stub**

### **Legends, Codes, and Explanations**

#### **Explanation of Numbered Items on Owner Remittance Advice**

- (1) Payee Name – Name of Owner
- (2) Owner Number – The unique identifier of each owner
- (3) Check Number – The unique check identifier
- (4) Check Amount – The total amount of the check
- (5) Check Date – The disbursement date of the check
- (6) Definition of Oil and Gas Payment Codes
- (7) Property Identification – Property Number and Name
- (8) State – State location of property
- (9) County – County location of property
- (10) Operator – Operator of property
- (11) Production Date – Month/Year production was sold
- (12) Product Code – Type of product sold
- (13) Vol Type – Type of volume sold
- (14) Legend Code – The “LC” column contains both Legend Codes and Adjustment Codes. Full listing of these codes is provided in the Definitions (6).

#### **Gross Information:**

- (15) Gross Volume – Sales Volume
- (16) Price – Calculated by dividing Sales Value by Sales Volume
- (17) Quality – Heating value of the gas used to convert MCF (1000 cubic feet) to MMBTU (MCF X BTU)
- (18) Gross Value – Sales Value
- (19) Adjustments – Total tax and marketing cost deducted from Gross Value
- (20) Adjustment Code – Code associated with detailed breakdown of tax and marketing cost (21), full listing provided in Definitions (6). The Adjustment Code appears on the check in column “LC”.
- (21) Adjustments – Detailed breakdown of total tax and marketing cost (19) deducted from Gross Value
- (22) Net Value – Gross Value minus Adjustments

#### **Owner Information:**

- (23) Disbursement Decimal – Owner’s share of the remitter’s marketed volumes
- (24) Owner Decimal – Record Title Ownership Percent
- (25) Int Type/Seq – Type and Sequence of interest being paid
- (26) Rmtr – The remittance company if not BHP Billiton
- (27) Net Volume – Sales Volume x Disbursement Decimal
- (28) Gross Value – Sales Value x Disbursement Decimal
- (29) Adjustments – Total tax and marketing cost deducted from Owner Gross Value
- (30) Adjustments – Detailed breakdown of total tax and marketing cost (29) deducted from Owner Gross Value
- (31) Net Value – Owner’s Gross Value minus Owner’s Adjustments



BHP BILLITON PETROLEUM (FAYETTEVILLE) LLC  
 LAND DEPARTMENT  
 P.O. BOX 22719  
 HOUSTON, TEXAS 77027-9998

**SAMPLE**

877-311-1443

Email Address:

PetroleumOwnerRelationsRequest@BHPBilliton.com

160839 0527 1 000001

(1) ROYALTY OWNER  
 123 MAIN STREET  
 CITY, AR 12345



0  
0  
0  
0  
0  
1

(2) 800000000  
 (3) C00500100  
 (4) \$105.18  
 (5) 06/30/20XX

**(6) DEFINITION OF OIL & GAS PAYMENTS**

<u>PRODUCT CODES</u>		<u>INTEREST TYPES</u>		<u>ADJUSTMENT CODES</u>		<u>LEGEND CODES</u>	
100	Oil (BBLs)	BI	Billing Interest	CN	Conservation Tax	IE	Interest Payment
103	Skim/Scrub/Drip Oil (BBLs)	BL	Blanchard Interest	FE	Environmental Tax	10	NRA/ Back-up Withholding
200	All Gas Products (MCF)	CR	Compensatory Royalty	FP	Federal Pollution Tax	17	Miscellaneous
201	Gas Well Gas (MCF)	CW	Carried Working Interest	PR	Production Tax	A3	Special Payments / Settlements
202	Casinghead Gas (MCF)	MI	Unleased Mineral Interest	RF	Restoration Fee	CO	Check Received from Owner
203	Wet Gas (MCF)	NP	Net Profits	SV	Severance Tax	EP	Escrow Payment
204	Residue Gas (MCF)	OC	Override Convertible	UI	Unclassified Tax	LV	Levies
206	Flash Gas (MCF)	OO	Other Operator	WP	Windfall Profits Tax	NB	Negative Balance Elimination
207	Extracted Carbon Dioxide (MCF)	OR	Overriding Royalty	E1	External Compression	XX	Before PRA Recording
300	Condensate (BBLs)	OU	Override (Unsigned)	E2	External Dehydration	02	Ad Valorem Direct Recovery
303	Skim/Scrub/Drip Condensate (BBLs)	OW	Override Working Int	E3	External Treating	03	Ad Valorem Accrual
400	All Plant Products (Gals)	PP	Production Payment	E4	External Gathering	11	Excess Royalty Reimbursement
401	Ethane - C2 (Gals)	PR	Partnership	E5	External Transportation/MF	12	State Tax Withheld
405	Propane - C3 (Gals)	RI	Royalty Interest	E6	External Transportation/Royalty Deducts	15	Compensatory Royalty
406	Iso-Butane - IC4 (Gals)	RO	Reversionary Royalty	E7	External Fuel		
407	Normal Butane - NC4 (Gals)	RT	Royalty TIK	E8	External Service Fee Marketing		
409	Natural Gasoline - C5+ (Gals)	RU	Royalty (Unsigned)	E9	External Service Fee Accounting		
40C	Manu. Plant Condensate (Gals)	UK	Unleased (Known)	E0	External Other		
		UU	Unleased (Unknown)	I1	Internal Compression		
		WI	Working Interest	I2	Internal Dehydration		
		WR	Working (Other)	I3	Internal Treating		
				I4	Internal Gathering		
				I5	Internal Transportation/MF		
				I6	Internal Transportation/Royalty Deducts		
				I7	Internal Fuel		
				I8	Internal Service Fee Marketing		
				I9	Internal Service Fee Accounting		
				I0	Internal Other		

VOLUME TYPES

03 Sales

CHECK STUB DETAIL

Production Date	Month/Year production was sold
Product Code	Type of product sold
Vol Type	Type of volume sold
LC	Legend Code, special distribution indicator

GROSS INFORMATION

Gross Volume	Sales Volume
Price	Calculated by dividing Sales Value by Sales Volume
Quality	Heating value of the gas used to convert MCF (1000 cubic feet) to MMBTU (MCF x BTU)
Gross Value	Sales Value
Adjustments	Adjustments - detailed breakdown of total tax and marketing cost deducted from gross value
Net Value	Gross Value minus Adjustments

OWNER INFORMATION

Disb Dec	Owner's share of the remitter's marketed volumes
Owner Dec	Record Title Ownership Percent
Int Type & Seq	Type and Sequence of interest being paid
Rmtr	The remittance company - if not BHP Billiton
Net Volume	Sales Volume x Disbursement Decimal
Gross Value	Sales Value x Disbursement Decimal
Adjustments	Adjustments - detailed breakdown of total tax and marketing cost deducted from owner gross value
Net Value	Owner's Gross Value minus Owner's Adjustments

BHP BILLITON PETROLEUM (FAYETTEVILLE) LLC  
 LAND DEPARTMENT  
 P.O. BOX 22719  
 HOUSTON, TEXAS 77027-9998

OWNER REMITTANCE ADVICE



**SAMPLE**

877-311-1443

Email Address:

PetroleumOwnerRelationsRequest@BHPBilliton.com

160839 0527 1 000001 000001 001/001

(1) ROYALTY OWNER  
 123 MAIN STREET  
 CITY, AR 12345



Owner Number: (2) 800000000  
 Check Number: (3) C00500100  
 Check Amount: (4) \$105.18  
 Check Date: (5) 06/30/20XX

Property Identification				State			County			Operator					
				GROSS AMOUNTS						OWNER AMOUNTS					
Production Date	Product Code	Vol Type	L C	Gross Volume	Price	Quality	Gross Value	Adjustments	Net Value	Disb Dec / Owner Dec	Int Type/ Seq / Rmtr	Net Volume	Gross Value	Adjustments	Net Value
(7) PIA286 / 00200 - WIGGS 8-6 1-20H				(8) ARKANSAS			(9) WHITE			(10) BHP BILLITON PETROLEUM					
07/2012	203		IE	0.00	00.0000	.000	\$0.00	\$0.00	\$0.00	0.00000000	BL 01	0.00	\$0.00	\$5.00	\$5.00
			(14)							0.00000000					
03/2013	200	03		671.00	2.9158	0.000	\$1,956.49	\$71.85-	\$1,884.64	0.01043693	BL 01	7.00	\$20.42	\$0.75-	\$19.67
			UI					\$71.85-		0.01043693	BP AMERICA PRODUCTION COMPANY				
											(26)			\$0.75-	
04/2013	203	03		2,907.00	02.8512	0.996	\$8,288.35	\$2,958.83-	\$5,329.52	0.01043692	BL 01	30.34	\$86.52	\$5.96-	\$80.56
	(11)	(12)	(13)	(15)	(16)	(17)	(18)	(19)	(22)	0.01043693	(25)	(27)	(28)	(29)	(31)
			(20)				(21)			(23)		(24)		(30)	
			CN					\$26.17-						\$0.27-	
			SV					\$84.89-						\$0.89-	
			E3					\$2,171.48-						\$0.00-	
			E5					\$439.22-						\$4.59-	
			E7					\$19.33-						\$0.21-	
			E8					\$217.74-						\$0.00-	
04/2013	203	03		572.00	00.0000	0.000	\$0.00	\$5.14-	\$5.14-	0.01043695	BL 01	5.97	\$0.00	\$0.05-	\$0.05-
			CN					\$5.14-		0.01043693				\$0.05-	
										<b>Property Total</b>		<b>\$105.18</b>			
										<b>Owner Total</b>		<b>\$105.18</b>			

<u>TOTALS</u>	<u>GROSS VALUE</u>	<u>ADJUSTMENT</u>	<u>NET PAYMENT</u>
Current Payment	\$106.94	\$1.76-	\$105.18
Year-to-Date	\$686.87	\$32.12-	\$654.75

Bank of America 1455 Market St. 4th Fl  
 San Francisco CA 94103

32-1  
 TTTTGL

DATE 06/30/20XX CHECK NO. C00500100

BHP BILLITON PETROLEUM (FAYETTEVILLE) LLC  
 1360 POST OAK BLVD.  
 HOUSTON, TEXAS 77056-3030

AMOUNT \*\*\*\*\*\$105.18

VOID IF NOT CASHED WITHIN  
 SIX MONTHS OF ISSUE

Royalty Disbursement Account

PAY \*\*\*\*\*105\*DOLLARS AND\*18\*CENTS

NOT TRANSFERRABLE

PAY TO  
 THE ROYALTY OWNER  
 ORDER 123 MAIN STREET  
 OF CITY, AR 12345

**SAMPLE**

FACSIMILE SIGNATURE

FACSIMILE SIGNATURE