



NEWS RELEASE

Release Time IMMEDIATE
Date 25 November 2016
Release Number 26/16

SAMARCO FUNDING

BHP Billiton has approved further financial support for Samarco.

The amount of US\$181 million has been approved to fund the remediation and compensation programs identified under the Framework Agreement (**Agreement**) which the Renova Foundation governs and oversees. This amount of US\$181 million will be offset against the Group's provision of US\$1.2 billion, recognised as at 30 June 2016.

In addition, a short-term facility of up to US\$115 million will be made available to Samarco to carry out remediation and stabilisation work and to support Samarco's operations. Funds will be released to Samarco only as required and subject to the achievement of key milestones. The short-term facility allows BHP Billiton Brasil to preserve the value of its investment as options for restart continue to be assessed.

A restart of Samarco operations is important for Samarco, BHP Billiton Brasil, Vale, the local communities and for the Brazilian economy. Restart will occur only if it is safe and economic to do so and the necessary approvals have been obtained from Brazilian authorities. BHP Billiton Brasil continues to work through options for restart with Vale and Samarco.

Note:

Samarco Mineração S.A. is jointly owned by BHP Billiton Brasil Ltda and Vale S.A. Our 50 per cent interest is accounted for as an equity accounted investment.

Further information on BHP Billiton can be found at: bhpbilliton.com

Media Relations

Australia and Asia

Matthew Martyn-Jones
Tel: +61 7 3227 5816 Mobile +61 419 418 394
Email: Matthew.Martyn-Jones@bhpbilliton.com

Paul Hitchins
Tel: +61 3 9609 2592 Mobile +61 419 315 001
Email: Paul.Hitchins@bhpbilliton.com

Fiona Hadley
Tel: +61 3 9609 2211 Mobile +61 427 777 908
Email: Fiona.Hadley@bhpbilliton.com

Amanda Saunders
Tel: +61 3 9609 3935 Mobile +61 417 487 973
Email: Amanda.Saunders@bhpbilliton.com

United Kingdom and South Africa

Ruban Yogarajah
Tel: +44 207 802 4033 Mobile +44 7827 082 022
Email: Ruban.Yogarajah@bhpbilliton.com

North America

Bronwyn Wilkinson
Mobile: +1 604 340 8753
Email: Bronwyn.Wilkinson@bhpbilliton.com

BHP Billiton Limited ABN 49 004 028 077
Registered in Australia
Registered Office: Level 18, 171 Collins Street
Melbourne Victoria 3000 Australia
Tel +61 1300 55 4757 Fax +61 3 9609 3015

Investor Relations

Australia and Asia

Tara Dines
Tel: +61 3 9609 2222 Mobile: +61 499 249 005
Email: Tara.Dines@bhpbilliton.com

Andrew Gunn
Tel: +61 3 9609 3575 Mobile: +61 402 087 354
Email: Andrew.Gunn@bhpbilliton.com

United Kingdom and South Africa

Rob Clifford
Tel: +44 20 7802 4131 Mobile: +44 7788 308 844
Email: Rob.Clifford@bhpbilliton.com

Elisa Morniroli
Tel: +44 20 7802 7611 Mobile: +44 7825 926 646
Email: Elisa.Morniroli@bhpbilliton.com

Americas

James Wear
Tel: +1 713 993 3737 Mobile: +1 347 882 3011
Email: James.Wear@bhpbilliton.com

BHP Billiton Plc Registration number 3196209
Registered in England and Wales
Registered Office: Neathouse Place
London SW1V 1LH United Kingdom
Tel +44 20 7802 4000 Fax +44 20 7802 4111

Members of the BHP Billiton Group which is
headquartered in Australia



Follow us on social media