

# RBC Capital Markets: Global Mining and Materials Conference

BHP Billiton  
Graham Kerr, President Diamonds & Specialty Products

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## Disclaimer (continued)

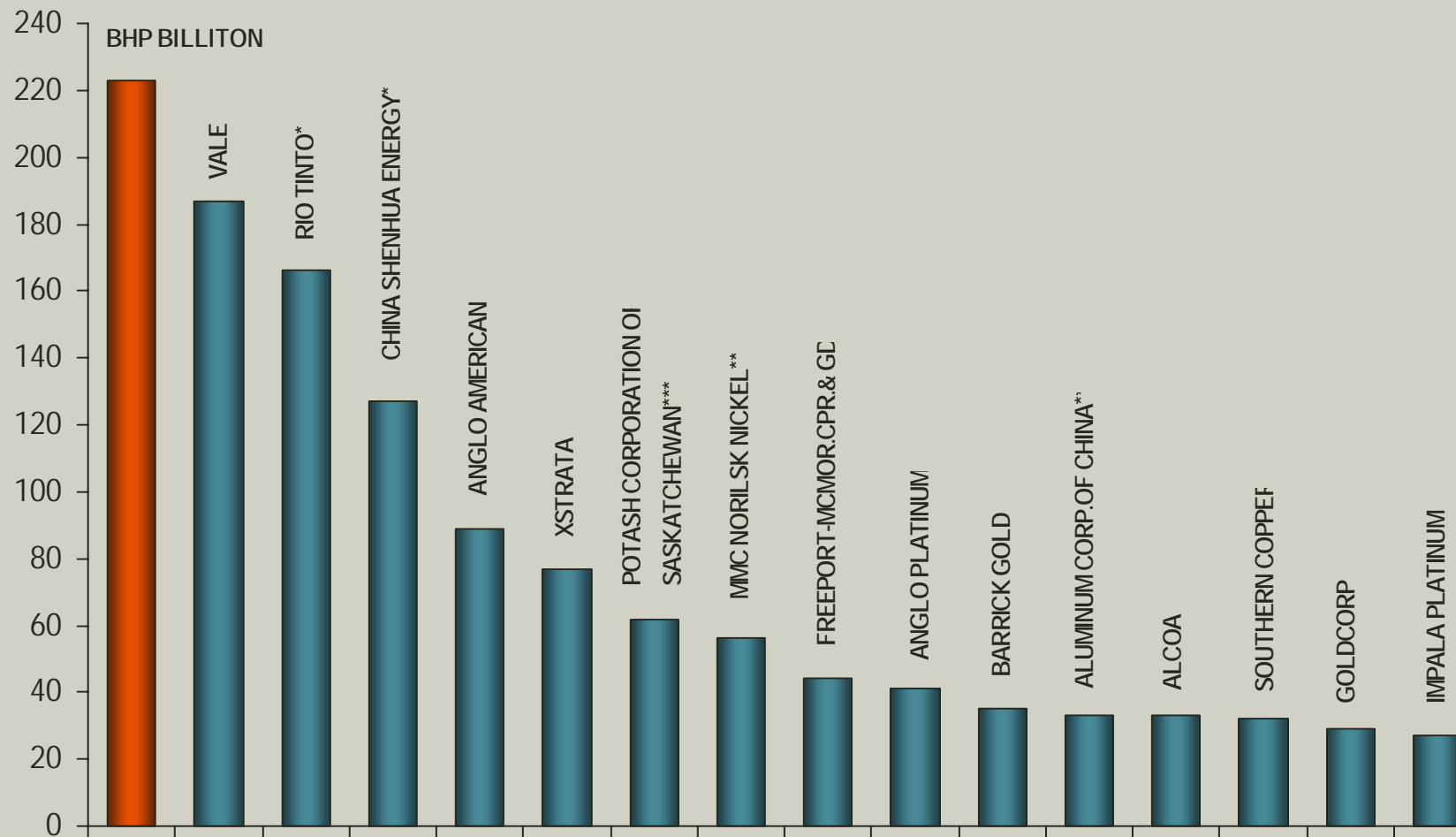
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References in this presentation to "\$" are to United States dollars unless otherwise specified.

# The largest mining company by market capitalisation

Market Capitalisation as at 30 May 2008

US\$bn



\*Rio Tinto Market Cap = Market Cap of Rio Tinto Plc + 62.6% of Market Cap of Rio Tinto Ltd (due to Rio Tinto Plc's approximate 37.4% holding of Rio Tinto Ltd, as per Rio Tinto's disclosure in accordance with Rule 2.10 of the City Code dated 30 May 2008)

\*\* Market value may be unreliable due to a high percentage of non free-float shares.

\*\*\* Potash Corporation of Saskatchewan classified as a fertiliser company.

Sources: Datastream, Bloomberg





# Maintaining our commitment to our core strategy

- Focus on Tier 1 assets that are large, low-cost, expandable and consistently profitable
- Upstream focus and export-oriented commodities
- A deep inventory of growth options
- Portfolio diversified by commodity, geography and customer
- Overriding commitment to ethics, safety, environment and community engagement
- Employer of choice, and a preferred partner for countries and customers



# A diversified global portfolio

**Metallurgical Coal**  
#1 global supplier of seaborne traded metallurgical coal

**Energy Coal**  
#4 global supplier of seaborne export thermal coal

**Petroleum**  
A significant oil and gas exploration and production business

**Base Metals**  
#3 global producer of copper, silver and lead

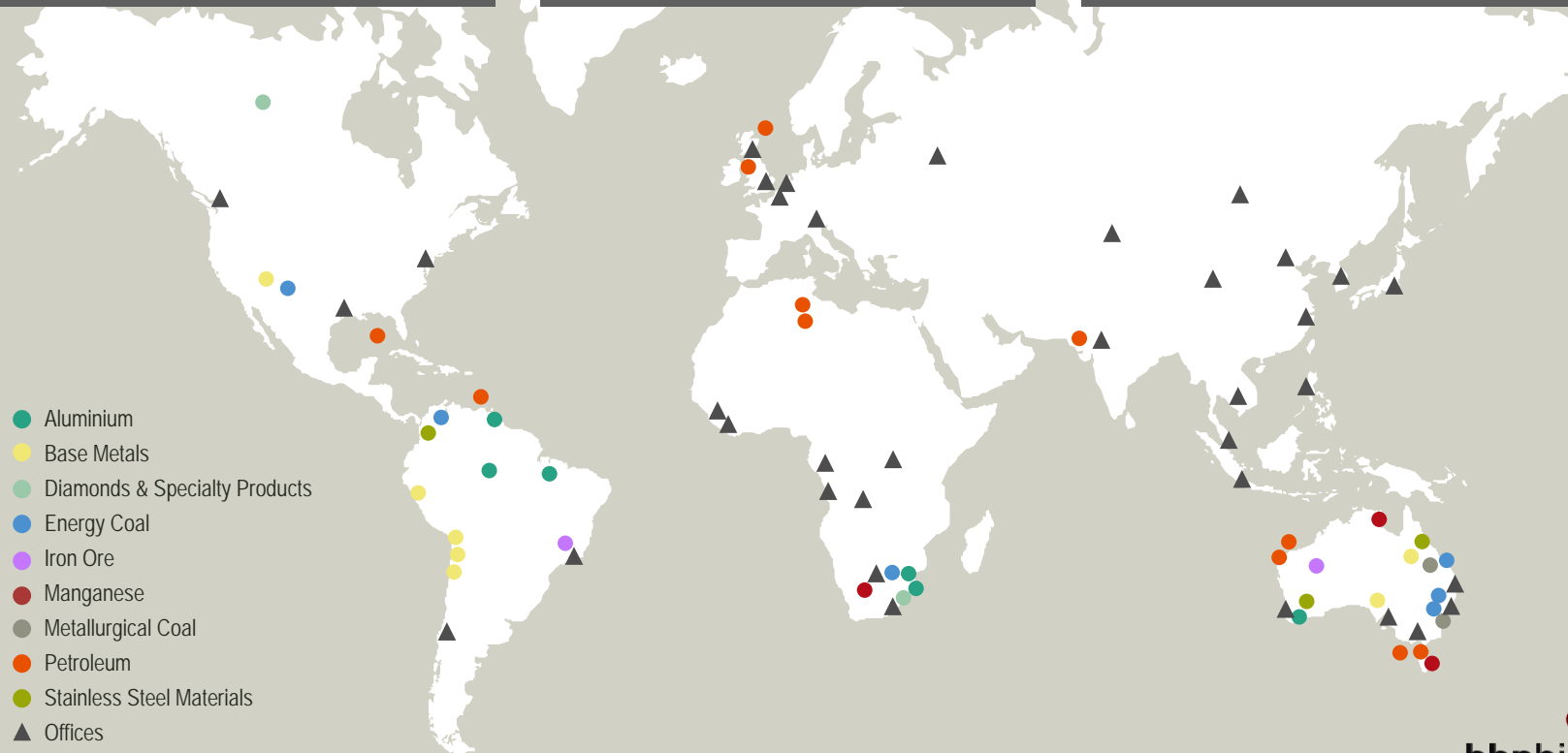
**Iron Ore**  
#3 global supplier of seaborne iron ore

**Aluminium**  
#4 global producer of bauxite and #4 aluminium company based on net third party sales

**Manganese**  
#1 global supplier of seaborne manganese ore

**Stainless Steel Materials**  
#3 global nickel producer

**Diamonds & Specialty Products**  
EKATI Diamond Mine is one of the world's largest gem quality diamond producers



# Diamonds & Specialty Products

## Our purpose within BHP Billiton

Diamonds & Specialty Products is tasked with building new businesses, to enhance BHP Billiton's growth pipeline and commodity diversification.

Diamonds



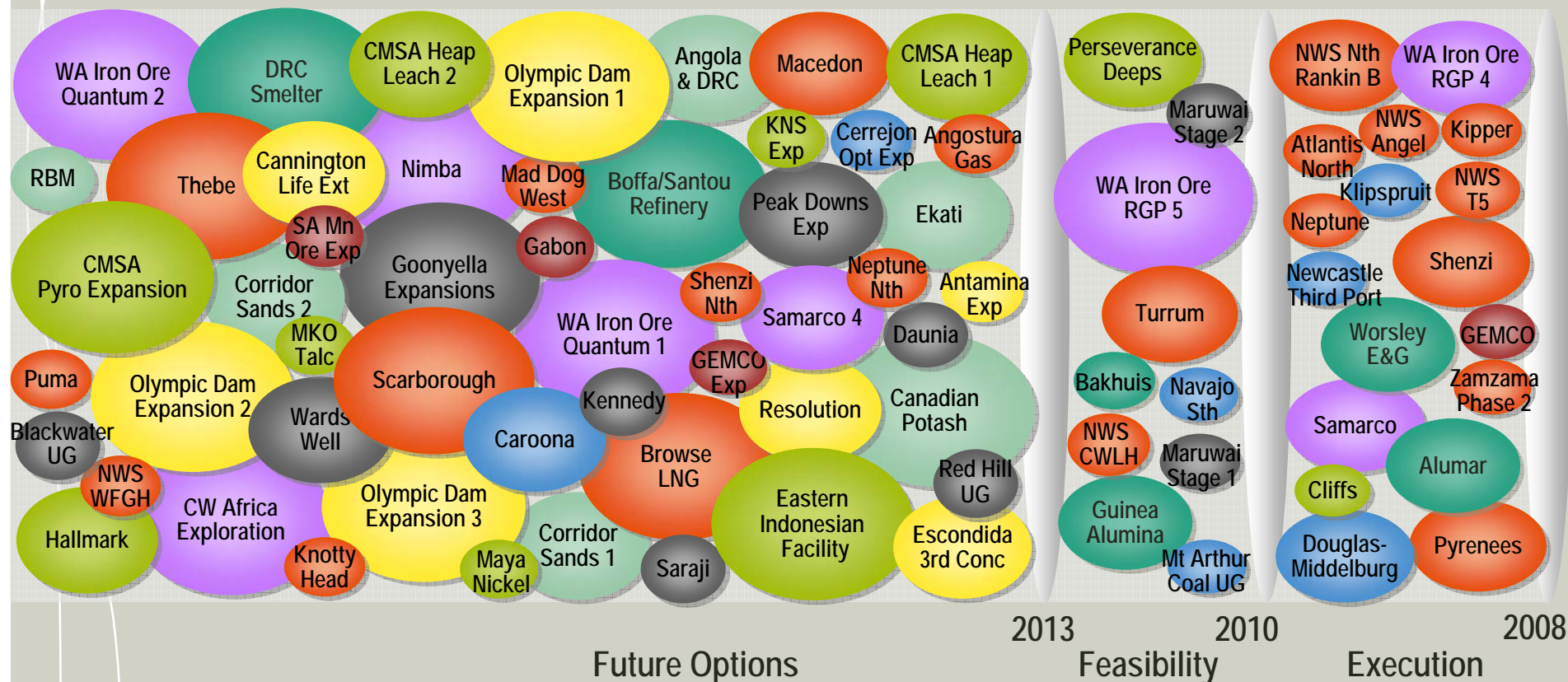
Titanium



Potash



# Maintenance of a deep diversified inventory of growth options



As at 2 May 2008  
Proposed capital expenditure

<\$500m

\$501m-\$2bn

\$2bn+

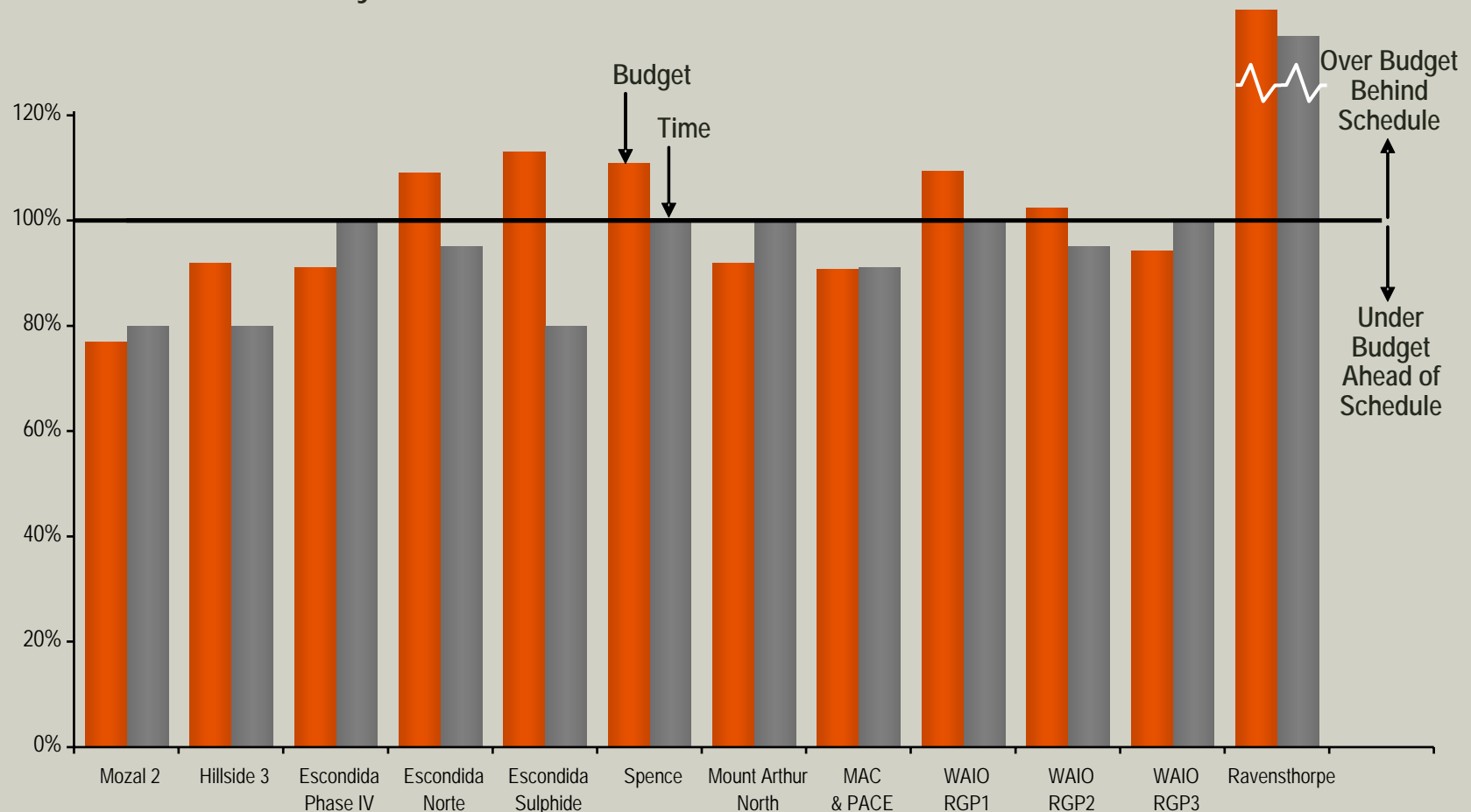
## CSG

- |             |             |           |
|-------------|-------------|-----------|
| Aluminium   | Energy Coal | Met Coal  |
| Base Metals | Iron Ore    | Petroleum |
| D&SP        | Manganese   | SSM       |



# Most developments have been executed to expectations, wherever on the globe they are located

## Major minerals development projects commissioned since July 2001<sup>(a) (b)</sup>



Notes:

a) Selected projects >US\$100m and managed by BHP Billiton. Excludes petroleum projects. Performance relative to initial announced US\$ budget.

b) BHP Billiton provided the latest update for the status of the Ravensthorpe project at the announcement of its full year 2007 preliminary results on 22 August 2007. At that time the expected cost was 212% of the initial announced US\$ budget and 136% of the initial target schedule.

# BHP Billiton has a proud history in Canada

**Ekati Operations, North West Territories**



## **Ekati (80% BHP Billiton)**

- joined JV in August 1990
- first production in October 1998
- increased stake to 80% in June 2001
- C\$1.6bn invested to date
- currently employs 1,508 people

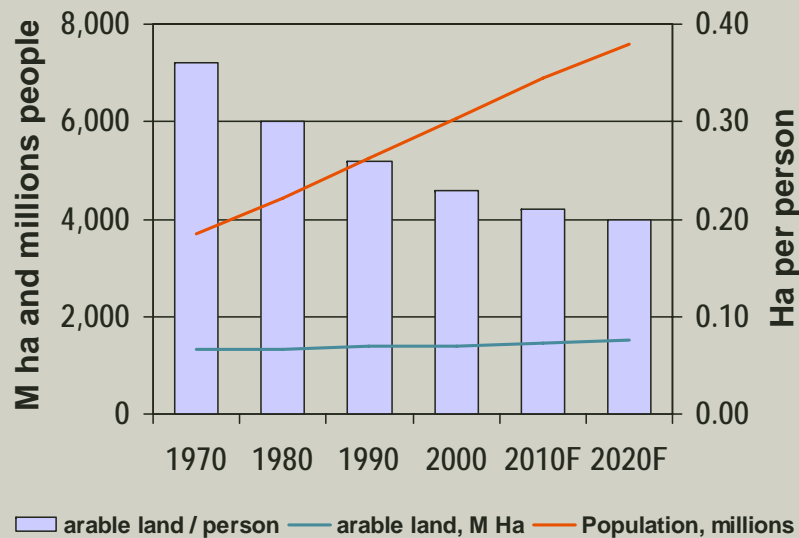
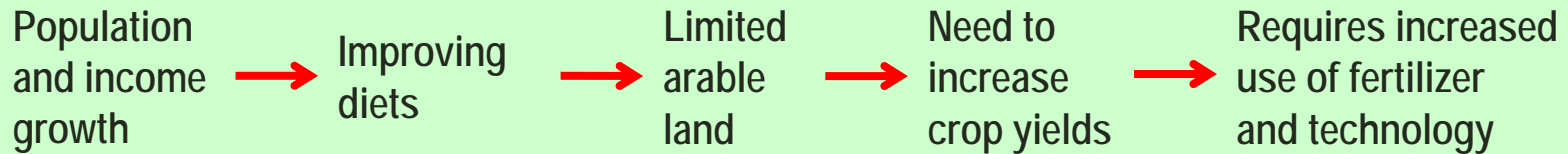
## **Exploration**

- continual exploration since 1983
- targeted Coal, Cu, Pb, Zn, Ni, Diamonds & Potash
- ~C\$80m invested since 2002

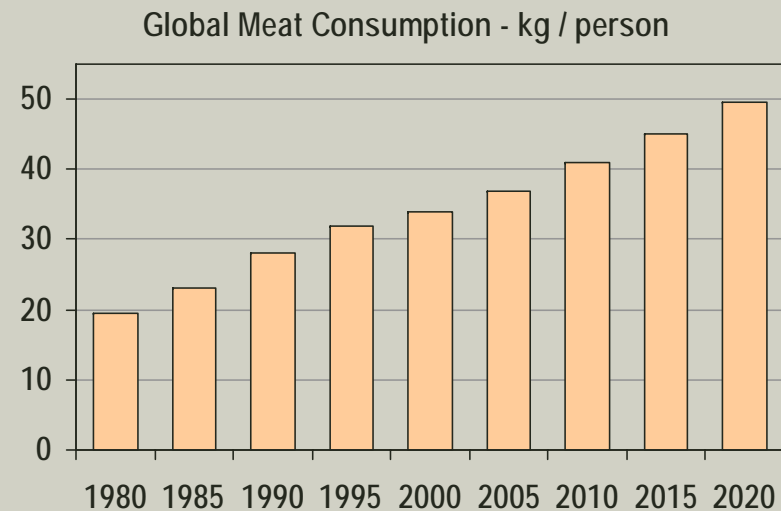
## **Potash**

- BHP Billiton joins JV in June 2006

# Favourable outlook for continued fertiliser demand growth

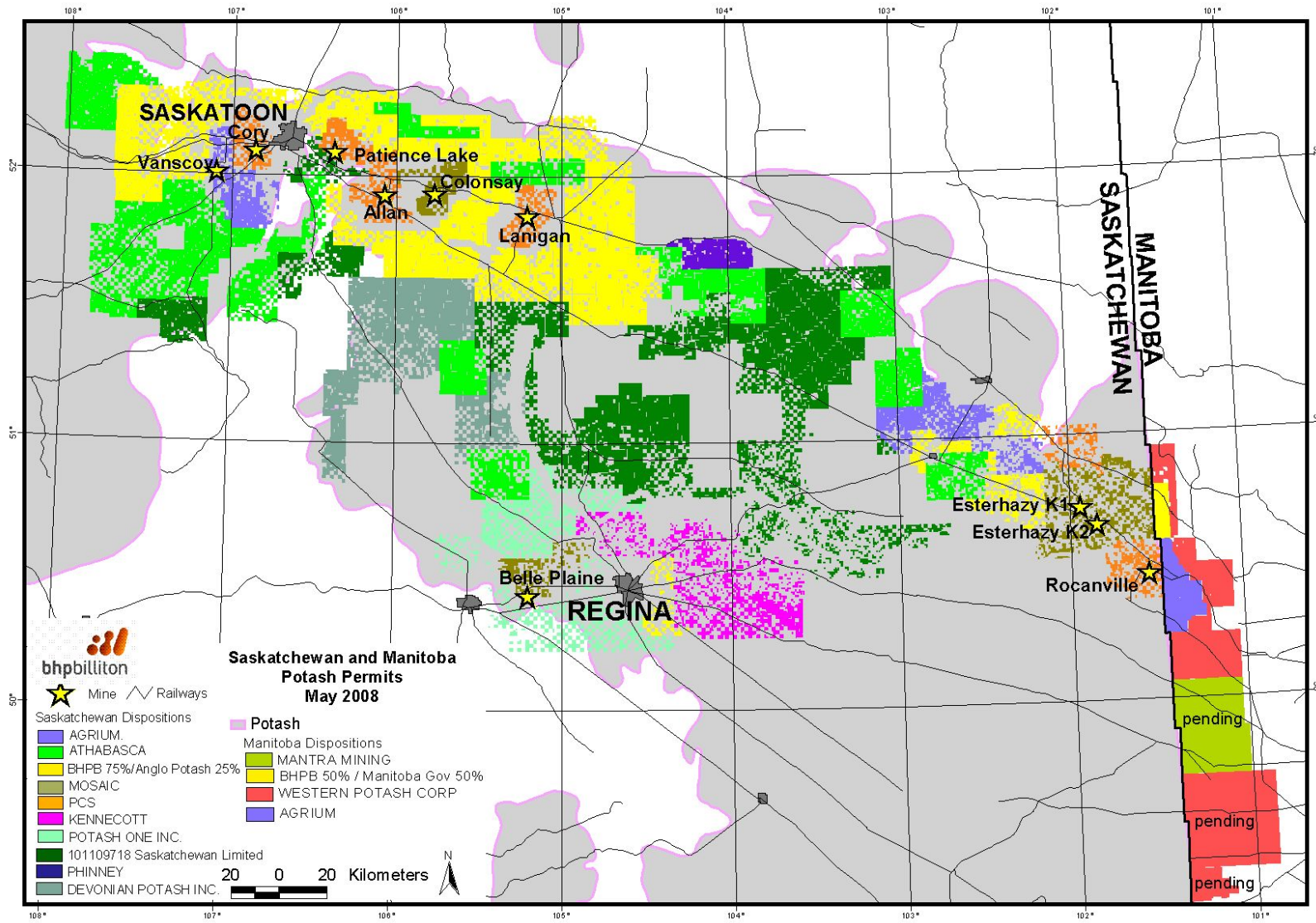


Source: United Nations



Sources: United Nations

# And an exciting future with the addition of Potash





# An aggressive exploration & study program over multiple areas

Captured To Date:	FY08	FY09	FY10	FY11	FY12	FY13	Forward Plan:
1,048 kms				2D Seismic			1,050 kms
483 km <sup>2</sup>				3D Seismic			2,180 km <sup>2</sup>
256 holes				Drilling			76 holes



2D Seismic - Vibroseis



3D Seismic Program

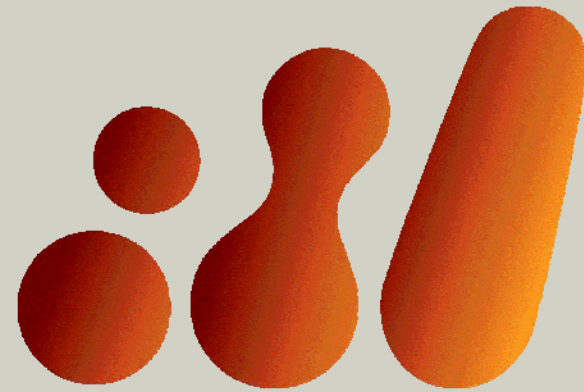


Sylvinite Core Sample

*Note: Provides an approximate time frame only*

## Conclusion - enhancing strength, stability and growth

- BHP Billiton is focused on producing volumes from low cost assets to take advantage of the strong market conditions
- Attractive potash industry fundamentals
- Exciting portfolio of potash development options
- BHP Billiton has Canadian and Global expertise in
  - Exploration
  - Project development
  - Mining
  - Logistics / Marketing
- BHP Billiton is committed to building a safe, world class potash business
- A proud history in Canada and an exciting future



**bhpbilliton**

resourcing the future